

Shaded LDs have been voted on by the  
Committee

1/20/2023

**TAXATION COMMITTEE  
131<sup>st</sup> LEGISLATURE  
1st REG SESSION**

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LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FISCAL IMPACT <sup>1</sup>	
								FY24	FY25
6	124			Terry	Resolve, Authorizing the State Tax Assessor to Convey the Interest of the State in Certain Real Estate in the Unorganized Territory	This resolve authorizes the State Tax Assessor to convey the interest of the State in several parcels of real estate in the Unorganized Territory.			
7	122			Terry	An Act to Update References to the United States Internal Revenue Code of 1986 Contained in the Maine Revised Statutes	This bill updates references to the United States Internal Revenue Code of 1986 contained in the Maine Revised Statutes, Title 36 to refer to the United States Internal Revenue Code of 1986, as amended through December 31, 2022, for tax years beginning on or after January 1, 2022 and for any prior tax year as specifically provided by the United States Internal Revenue Code of 1986, as amended.			
37	211			Pouliot	An Act to Amend the Laws Governing Property Tax Stabilization for Senior Citizens to Eliminate the Requirement for an Annual Application	This bill amends the laws governing property tax stabilization for senior citizens to eliminate the requirement for an annual application. It provides that a new application is required when an individual establishes a new homestead in the State.			
66	250			Perkins	An Act to Prohibit the Taxation of Drinking Water	This bill expands the sales tax exemption for grocery staples to include drinking water other than flavored, mineral bottled and carbonated waters.			

<sup>1</sup> . Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.

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68	177			Sachs	An Act to Exempt Certain Nonprofit Organizations from the Sales and Use Tax and the Service Provider Tax	This bill exempts from the sales and use tax and from the service provider tax sales to a non profit organization that has been determined by the United States Internal Revenue Service to be exempt from income taxation under Section 501(c)(3) of the federal Internal Revenue Code of 1986 if the property or services sold are to be used primarily for the purposes for which the nonprofit organization was organized. The bill requires the Department of Administrative and Financial Services, Bureau of Revenue Services, Office of Tax Policy to review sales and use tax and service provider tax exemptions to identify provisions that should be repealed or amended because they are duplicative or otherwise unnecessary and to submit a report including suggested legislation repealing or modifying those exemptions to the Joint Standing Committee on Taxation.			
88	488			Paulhus	An Act to Provide Qualifying Municipalities a Percentage of Adult Use Cannabis Sales and Excise Tax Revenues	This bill establishes the Local Government Cannabis Revenue Fund and requires the transfer to the fund of revenue from the sales tax on adult use cannabis and adult use cannabis products and the cannabis excise tax. The fund must be distributed to a municipality where cannabis establishments are operating in proportion to the ratio of revenues generated by the sales and excise taxes on adult use cannabis and adult use cannabis products within the municipality to the revenues generated by all cannabis establishments operating in the State.			
89	218			Moriarty	An Act to Clarify Eligibility for Property Tax Stabilization for Individuals 65 Years of Age or Older	This bill, for property tax years beginning on or after April 1, 2024, expands eligibility for the property tax stabilization program for individuals 65 years of age or older to surviving spouses of eligible individuals as long as they were married for at least 10 years before the eligible individual's death.			

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101	253			Perkins	An Act to Return to the Former Owner Any Excess Funds Remaining After the Sale of Foreclosed Property	<p>Under current law, if a municipality, or the State Tax Assessor for property located in the unorganized territory, forecloses on property for failure to pay taxes owed on that property, the municipality is under no obligation to return any funds that exceed the amount owed in taxes after the sale of the property.</p> <p>This bill requires the municipality, which includes the State Tax Assessor for property located in the unorganized territory, to provide notice of the availability of the excess funds, after subtracting the tax lien, interest, fees for recording the lien, costs of mailing notice, court costs and any other expenses incurred in disposing of the property, to the former owner within 30 days after the sale of the property or 180 days after the foreclosure, whichever is sooner. The municipality is required to keep the excess funds in a segregated escrow account. If the former owner fails to claim the excess funds in person within 90 days after receipt of the notice, the municipality is allowed to retain the excess funds. If the former owner or the former owner's representative notifies the municipality within 90 days after receipt of the notice, the municipality must negotiate with the former owner over the return of the excess funds. If the former owner is dissatisfied with the municipality's offer, the former owner may seek binding arbitration for resolution of the matter.</p>			
130	29			Bennett	An Act to Eliminate Senior Citizen Property Tax Stabilization and Expand the Homestead Property Tax Exemption	<p>This bill provides that the law enacted in 2022 providing a process for stabilization of property taxes for permanent residents of this State who are 65 years of age or older and have owned a homestead in the State for at least 10 years applies only to the property tax year beginning April 1, 2023. For property tax years beginning on or after April 1, 2024, the bill replaces the stabilization program with an increased homestead property tax exemption of \$75,000 just value.</p>			

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144	362			Sachs	An Act Regarding the Monitoring of Municipal Abandoned Property	Under current law, a municipality that certifies abandoned property is required to submit the address and parcel data to the Maine State Housing Authority for use in determining opportunities for redevelopment, programs supporting first-time home buyers and similar programs and data analysis. This bill instead requires the municipality to submit such data to the Maine Redevelopment Land Bank Authority for use in determining opportunities for redevelopment.			
149	203			Bailey	An Act to Amend the Definition of "Homestead" Under the Homestead Property Tax Exemption Laws	Current law provides that one of the qualifications of a homestead for the homestead property tax exemption is that real property held in trust must be in a revocable living trust. This bill removes the requirement that the living trust be revocable.			
167	247				An Act Regarding Eligibility for the Maine Resident Homestead Property Tax Exemption	This bill provides that a person who holds a life lease on a permanent residence is eligible for the Maine resident homestead property tax exemption.			
191	289				An Act to Amend the Laws Regarding Certain Business Equipment Tax Benefits	This bill excludes from eligibility for the business equipment tax exemption and the business equipment tax reimbursement a person that, based on 3rd-party certifications, bans, boycotts or otherwise restricts or prevents the sale or distribution of any product that is legally produced, harvested or grown in the State.			
195	430				An Act to Exempt Gold Star Parents from Income Tax	This bill provides an exemption from Maine income tax to gold star parents who are residents of the State.			
210	820			Hasenfus	An Act to Expand the List of Persons Exempt from the Real Estate Transfer Tax	This bill adds siblings, stepchildren and stepgrandchildren to the list of family members whose deeds are exempt from the real estate transfer tax.			