

Shaded LDs have been voted on by the
Committee

12/2/2021

TAXATION COMMITTEE

12/2/2021 MLC

130th LEGISLATURE

2nd REG SESSION

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LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FISCAL IMPACT ¹	
								FY22	FY23
1757	2202			Terry	An Act To Make Technical Changes to Maine Tax Laws	<p>Part A of this bill repeals a provision that authorizes the Department of Administrative and Financial Services, Maine Revenue Services to divulge certain taxpayer information to the Treasurer of State for the purpose of administering the Maine unclaimed or abandoned property law. This information would often include federal tax information, which, under federal restrictions, may not be divulged.</p> <p>Part B of the bill makes changes to the property tax laws. Part B:</p> <ol style="list-style-type: none"> 1. Reduces the mandatory number of assessor certification exams Maine Revenue Services is required to hold from 4 to 2 per year; 2. Clarifies the amount of tax that must be paid when a taxpayer appeals a denial of abatement; and 3. Makes technical changes, such as removing obsolete references to state property tax, gender-specific references and other obsolete language. 			
1763	2201			Terry	An Act To Update References to the United States Internal Revenue Code of 1986 Contained in the Maine Revised Statutes	<p>This bill updates references to the United States Internal Revenue Code of 1986 contained in the Maine Revised Statutes, Title 36 to refer to the United States Internal Revenue Code of 1986, as amended through December 31, 2021, for tax years beginning on or after January 1, 2021 and for any prior tax year as specifically provided by the United States Internal Revenue Code of 1986, as amended.</p>			
1764	2204			Terry	An Act To Make a Technical Correction Concerning Maine's Earned Income Tax Credit	<p>This bill corrects a drafting error in Public Law 2021, chapter 398 in the law governing the earned income tax credit. As enacted, the law limits the credit of 20% of the federal earned income tax credit for tax year 2021 for nonresidents and part-year residents to</p>			

¹ . Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.

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						those who do not have a qualifying child. The intent of chapter 398 was to provide the 20% credit to all residents, nonresidents and part-year residents for tax year 2021, regardless of whether a resident, nonresident or part-year resident has a qualifying child; this bill accomplishes that intent.			