Summary of March 2026 Revenue Forecast

General Fund Summary

	FY25	FY26	FY27	FY28	FY29
Current Forecast	$5,722,405,843	$5,776,493,347	$5,855,676,968	$6,040,425,164	$6,213,164,798
Annual % Growth	6.9%	0.9%	1.4%	3.2%	2.9%
Net Increase (Decrease)	$0	($27,229,938)	$36,033,555	($19,245,673)	($65,496,459)
Revised Forecast					
Annual % Growth					

Highway Fund Summary

	FY25	FY26	FY27	FY28	FY29
Current Forecast	$529,012,763	$506,466,335	$505,013,946	$507,032,005	$507,833,647
Annual % Growth	3.6%	-4.3%	-0.3%	0.4%	0.2%
Net Increase (Decrease)	$0	($7,472,175)	($7,160,026)	($7,759,134)	($8,018,398)
Revised Forecast	$529,012,763	$498,994,161	$497,853,921	$499,272,871	$499,815,249
Annual % Growth	3.6%	-5.7%	-0.2%	0.3%	0.1%

Fund for a Healthy Maine Summary

	FY25	FY26	FY27	FY28	FY29
Current Forecast	$49,963,119	$32,987,997	$28,854,411	$26,183,274	$26,165,197
Annual % Growth	-6.1%	-34.0%	-12.5%	-9.3%	-0.1%
Net Increase (Decrease)	$0	$12,455,198	$12,555,969	$12,842,974	($297,765)
Revised Forecast	$49,963,119	$45,443,194	$41,410,380	$39,026,248	$25,867,432
Annual % Growth	-6.1%	-9.0%	-8.9%	-5.8%	-33.7%

Medicaid/MaineCare Dedicated Revenue Taxes Summary

	FY25	FY26	FY27	FY28	FY29
Current Forecast	$236,202,633	$231,575,287	$231,704,998	$230,977,140	$230,249,282
Annual % Growth	-0.6%	-2.0%	0.1%	-0.3%	-0.3%
Net Increase (Decrease)	$0	$0	$0	$0	$0
Revised Forecast	$236,202,633	$231,575,287	$231,704,998	$230,977,140	$230,249,282
Annual % Growth	-0.6%	-2.0%	0.1%	-0.3%	-0.3%

Summary of March 2026 Revenue Forecast

General Fund Summary

	FY26	FY27	FY28	FY29
Current Forecast	$5,776,493,347	$5,855,676,968	$6,040,425,164	$6,213,164,798
Annual % Growth	0.9%	1.4%	3.2%	2.9%
Net Increase (Decrease)	($27,229,938)	$36,033,555	($19,245,673)	($65,496,459)
Revised Forecast	$5,749,263,409	$5,891,710,523	$6,021,179,491	$6,147,668,339
Annual % Growth	0.5%	2.5%	2.2%	2.1%
Summary of Revenue Revisions by Major Revenue Category				
Sales and Use Tax				
Service Provider Tax	$546,737	$0	$0	$0
Individual Income Tax	$14,000,000	$43,000,000	$3,000,000	($52,000,000)
Corporate Income Tax	($20,000,000)	($2,000,000)	($14,000,000)	$0
Cigarette and Tobacco Tax	($1,914,520)	$1,149,774	$1,271,887	$1,355,416
Insurance Companies Tax	$700,000	$0	$450,000	$500,000
Estate Tax	($5,800,000)	$4,570,000	$750,000	($3,920,000)
Other Taxes and Fees	$1,503,457	$771,886	$361,340	$247,075
Fines, Forfeits and Penalties	$291,522	$0	$0	$0
Income from Investments	$376,235	$379,084	$352,446	$316,586
Transfer from Lottery Commission	$0	$0	$0	$0
Liquor Operations Fund Transfer	$0	$0	$0	$0
Transfer to Tax Relief Programs	($688,000)	($747,000)	($787,000)	($823,000)
Transfer to Municipal Rev. Sharing	$1,505,301	($1,175,586)	$1,014,062	$3,407,228
Highway Fund Sales Tax Transfer	$0	$3,371,783	$3,939,139	$4,076,881
Other Revenue	$4,570,860	$3,691,413	($131,019)	($1,745,814)
Total Revisions - Increase (Decrease)	**($4,908,409)**	**$53,011,354**	**($3,779,145)**	**($48,585,628)**
Other Taxes and Fees Detail:				
- Prop. Tax - Unorganized Territory	$0	$0	$0	$0
- Real Estate Transfer Tax	$693,558	$504,838	$308,331	$195,866
- Liquor Taxes and Fees	$0	$0	$0	$0
- Corporation Fees & Licenses	$0	$0	$0	$0
- Telecommunications Excise Tax	$0	$0	$0	$0
- Finance Industry Fees	$0	$0	$0	$0
- Milk Handling Fee	$292,204	$0	$0	$0
- Casino and Racino Revenue	$288,420	$295,280	$81,241	$79,441
- Boat, ATV, and Snowmobile Fees	$0	$0	$0	$0
- Hunting and Fishing License Fees	$0	$0	$0	$0
- Other Miscellaneous Taxes and Fees	$229,275	($28,232)	($28,232)	($28,232)
Subtotal Other Taxes and Fees	**$1,503,457**	**$771,886**	**$361,340**	**$247,075**
Other Revenue Detail:				
- Liquor Sales and Operations	$0	$0	$0	$0
- Targeted Case Management (HHS)	$0	$0	$0	$0
- State Cost Allocation Program	$0	$0	$0	$0
- Unclaimed Property Transfer	$8,000,000	$6,000,000	$6,000,000	$6,000,000
- Tourism Transfer	$0	$254,894	$374,376	$255,252
- Transfer to Maine Milk Pool	($2,658,124)	($2,282,443)	($5,945,871)	($7,532,980)
- Transfer to Multimodal Transportation Fund	$0	$452,309	$141,458	$192,257
- Transfer to Adult Use Marijuana PHSF	($358,804)	($435,147)	($402,982)	($362,343)
- Other Miscellaneous Revenue	($412,212)	($298,200)	($298,000)	($298,000)
Subtotal - Other Revenue	**$4,570,860**	**$3,691,413**	**($131,019)**	**($1,745,814)**
Detail of Transfers to Tax Relief Programs:				
- Maine Resident Property Tax Program	$0	$0	$0	$0
- BETR - Business Equip. Tax Reimb.	($16,000)	($34,000)	($51,000)	($65,000)
- BETE - Municipal Bus. Equip. Tax Reimb.	($672,000)	($713,000)	($736,000)	($758,000)
Subtotal - Tax Relief Transfers	**($688,000)**	**($747,000)**	**($787,000)**	**($823,000)**
IF&W Total Revenue **	$0	$0	$0	$0

Summary of March 2026 Revenue Forecast

Highway Fund Summary

	FY26	FY27	FY28	FY29
Current Forecast	$506,466,335	$505,013,946	$507,032,005	$507,833,647
Annual % Growth	-4.3%	-0.3%	0.4%	0.2%
Net Increase (Decrease)	($7,472,175)	($7,160,026)	($7,759,134)	($8,018,398)
Revised Forecast	$498,994,161	$497,853,921	$499,272,871	$499,815,249
Annual % Growth				
Summary of Revenue Revisions by Major Revenue Category				
Fuel Taxes:				
- Gasoline Tax	($758,349)	($351,689)	($527,177)	($702,434)
- Special Fuel and Road Use Taxes	($677,497)	($37,594)	($56,526)	($75,545)
- Transcap Transfers - Fuel Taxes	$144,913	$38,852	$58,257	$77,648
- Other Fund Gasoline Tax Distributions	$22,066	$10,233	$15,338	$20,439
Subtotal - Fuel Taxes	($1,268,867)	($340,198)	($510,108)	($679,892)
Motor Vehicle Registration and Fees:	$0	$0	$0	$0
- Motor Vehicle Registration Fees	$0	$0	$0	$0
- License Plate Fees	$0	$0	$0	$0
- Long-term Trailer Registration Fees	$0	$0	$0	$0
- Title Fees	$0	$0	$0	$0
- Motor Vehicle Operator License Fees	$0	$0	$0	$0
- Transcap Transfers - Motor Vehicle Fees	$0	$0	$0	$0
Subtotal - Motor Vehicle Reg. & Fees	$0	$0	$0	$0
Motor Vehicle Inspection Fees	$0	$0	$0	$0
Other Highway Fund Taxes and Fees	$0	$0	$0	$0
Fines, Forfeits and Penalties	$0	$0	$0	$0
Interest Earnings	($210,534)	($189,837)	($176,497)	($158,539)
Highway Fund Sales Tax Transfer	$0	($2,629,991)	($3,072,528)	($3,179,967)
Liquor Operations Fund Transfer	($6,000,000)	($4,000,000)	($4,000,000)	($4,000,000)
Other Highway Fund Revenue	$7,226	$0	$0	$0
TOTALS	($7,472,175)	($7,160,026)	($7,759,134)	($8,018,398)