Government Oversight Committee

Examples of Other States with Statutory Requirements for an Economic Development Strategy or Plan
(From research provided by the National Council of State Legislatures and OPEGA review of identified state statutes)

<table>
<thead>
<tr>
<th>State</th>
<th>Responsible Organization</th>
<th>Relevant Language from State Statute (excerpted by OPEGA)</th>
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| Arizona    | Board of Directors of the Arizona Commerce Authority         | B. The board of directors, on behalf of the authority, shall:  
1. Develop comprehensive long-range strategic economic plans for this state and submit the plans to the governor.  
2. Annually update a strategic economic plan for submission to the governor.  
| Indiana    | Indiana Economic Development Corporation                     | IC 5-28-6-1 Duties of the corporation  
Sec. 1. The corporation shall do the following:  
(1) Create and regularly update a strategic economic development plan that includes the following:  
(A) Identification of specific economic regions within Indiana and methods by which the corporation will implement more regional collaboration between the corporation and the various local economic development organizations within these regions.  
(B) Methods by which the corporation will implement more collaboration between the corporation and the various state economic development organizations within the states contiguous to Indiana.  
(2) Establish strategic benchmarks and performance measures.  
(3) Monitor and report on Indiana's economic performance.  
(4) Market Indiana to businesses worldwide.  
(5) Assist Indiana businesses that want to grow.  
(6) Solicit funding from the private sector for selected initiatives.  
(7) Provide for the orderly economic development and growth of Indiana.  
(8) Establish and coordinate the operation of programs commonly available to all citizens of Indiana to implement a strategic plan for the state's economic development and enhance the general welfare.  
(9) Evaluate and analyze the state's economy to determine the direction of future public and private actions, and report and make recommendations to the general assembly in an electronic format under IC 5-14-6 with respect to the state's economy. The report prepared under this subdivision must include recommendations for strategies and plans for collaboration by the corporation with:  
(A) local economic development organizations within geographic regions in Indiana; and  
(B) the various state economic development organizations within the states contiguous to Indiana.  
(10) Conduct a statewide study to determine specific economic sectors that should be emphasized by the state and by local economic development organizations within geographic regions in Indiana.  
(11) Report in an electronic format under IC 5-14-6 the results of the study conducted under subdivision (10) to the interim study committee on commerce and economic development established by IC 2-5-1.3-4.  
https://iga.in.gov/legislative/laws/2015/ic/titles/005/articles/028/ |
<table>
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<tr>
<th>Iowa</th>
<th>Mississippi University Research Center Bureau for Comprehensive Long Range Economic Development Planning, with assistance from Special Task Force for Economic Development Planning</th>
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| Iowa Economic Development Authority | 15.105  
8.a. The members of the authority shall develop a strategic plan for economic development in the state.  
8.b.(1) The strategic plan shall identify the authority’s goals for the next calendar year and shall include a set of metrics that will be used to gauge and assess the extent to which the authority achieves those goals. Such metrics shall include, but are not limited to:  
(a) The number of net new jobs created in the state.  
(b) The average wage and benefit levels for such jobs.  
(c) The impact to average household income for Iowa families as a result of the jobs created.  
(d) Such other information as the authority or the director deems relevant.  
(2) The strategic plan shall be submitted to the general assembly and the governor’s office on or before January 31 of each year.  
57-63-1. Short title.  
This chapter may be cited as the "Statewide Economic Development and Planning Act of 1987."  
57-63-3. Legislative findings and declarations.  
(3) There is hereby established within the University Research Center a Bureau for Comprehensive Long Range Economic Development Planning. The bureau shall be responsible for preparing and maintaining with appropriate annual updates a long range plan for the economic development of the state. The plan shall be sufficiently broad in scope so as to address all state, national and international economic, finance and demographic, natural resource and infrastructure factors relating to the overall status and economic development of the state.  
In an effort to facilitate continuing and future legislative support for long range economic development planning, the Bureau for Economic Development Planning shall present status reports on its work, as it relates to the purpose and requirements of this chapter, to the Joint Legislative Budget Committee, thereby having an opportunity to interact with legislative leaders and maintain and foster communication and cooperation between all parties. The Director of the Joint Legislative Budget Committee shall coordinate the scheduling of said reports and may specify selected topics for presentation to the Joint Legislative Budget Committee. Such reports shall begin with the month of July 1987; and there shall be a minimum of three (3) reports to the committee in each fiscal year. The Director of the Joint Legislative Budget Committee may require such reports to be made orally and/or in writing to regular meetings of the Joint Legislative Budget Committee.  
57-63-11. Special task force for economic development planning created; composition; appointment of members; organization.  
(1) The Special Task Force for Economic Development Planning, to consist of not more than twenty-three (23) members, is hereby created. The task force shall be composed of: Additional detail in full statute.  
(2) It is the intent of the Legislature that the task force will be organized, selected and constituted in such a way that it represents the most talented individuals that could possibly be assembled to address the economic development concerns and issues of this state. Task Force members shall be appointed by July 1, 1987, and the Task Force shall have its organizational meeting no later than August 1, 1987. The Governor shall designate from the task force membership a task force chairman. Terms of service of task force members shall coincide with the remaining term of the Governor who makes the appointment.  
57-63-17. Mission and role of task force; budget.  
(1) The mission and role of the special task force shall be to function as an independent research and analytical group charged with assisting the University Research Center in setting measurable, achievable and significant state economic development goals. The task force shall
make recommendations regarding such goals and present findings and detailed recommendations which will enable the state to achieve the stated goals. Recommendations of the task force shall be specific to the extent that actions needed are explicitly set out and supported with in-depth analyses as to the contributions such actions would have on the total development of the state. All such recommendations shall be accompanied by specific recommendations with respect to allocation of resources, including any additional funding necessary to fund all economic development activities.

(2) The task force may adopt a budget for its operations and, subject to approval of such budget by the University Research Center, the center may contract with the task force to defray expenses of the task force.

57-63-19. State economic development action plan (SDAP); preparation.
With research and recommendations prepared by the task force, the Bureau of Comprehensive Long Range Economic Development Planning of the University Research Center shall prepare a long range state economic development action plan which shall consist of six (6) parts as provided in Section 57-63-21 through 57-63-31 and which shall be revised and updated annually by the bureau. *(Additional detail in full statute on what should be included in each of the six parts.)*

57-63-33. Annual revisions of SDAP; presentation to legislature.
The University Research Center shall present the annual revisions of the plan to the Joint Legislative Budget Committee prior to the annual budget hearings and discuss with the joint committee Parts III, IV and V. The presentation shall review the established goals and report and assess progress for the current reporting period of achieving official goals and make recommendations for any program changes that might be needed. Additional reports shall be made to the Joint Legislative Budget Committee as requested and as required by Section 57-63-9. Copies of the plan shall also be presented to the Department of Economic Development, the planning and development districts, and other appropriate agencies and organizations.

http://www.mississippi.edu/urc/downloads/ms_code_57_63_1.pdf

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<thead>
<tr>
<th>States with Executive Branch Agencies Responsible for Strategy/Plan Development but Involvement of Other Organization(s) Required</th>
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<td>Massachusetts</td>
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<td>(l) During the first year of each new gubernatorial administration, the governor shall convene an economic development planning council consisting of no fewer than 12 members: Additional details on membership are in the full statute. Members of the council shall serve for a term of 1 year or until an economic development policy has been approved by the governor under this section.</td>
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<td>The secretary of housing and economic development, with the assistance of economic development planning council appointed under this section, shall develop and implement a written comprehensive economic development policy for the commonwealth and a strategic plan for implementing the policy. The policy shall set long term goals and measurable benchmarks which are not limited to a particular gubernatorial administration and shall give consideration to any impacts the plan may have on businesses employing 10 or fewer people. The strategic plan shall include any major economic development initiatives and programs of the secretariat and any agencies subject to this section. In developing the policy, the council shall review the published economic development policy and plan in effect at the commencement of the governor's term of office and may hold public hearings throughout the commonwealth.</td>
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<td>Once the policy and plan have been adopted by the secretary and the council, the council shall submit the policy and plan to the clerks of the senate and house of representatives and the joint committee on economic development and emerging technologies. The committee shall conduct a public hearing on the policy and plan prior to final approval by the governor. The approved policy and plan shall be published in writing and on the official website of the commonwealth not later than December 31 of that year.</td>
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The economic development planning council shall organize a yearly economic development summit. The summit shall be a forum for discussion of the following:— (i) major economic development initiatives of the administration; (ii) updates from regional workforce development councils; and (iii) any industry-specific policy concerns or initiatives.

https://malegislature.gov/Laws/GeneralLaws/PartI/TitleII/Chapter6a/Section16g

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<th>Florida Department of Economic Opportunity – Division of Strategic Business Development</th>
<th>The Division of Strategic Business Development shall:</th>
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<td>3.</td>
<td>Develop measurement protocols for the state incentive programs and for the contracted entities which will be used to determine their performance and competitive value to the state. Performance measures, benchmarks, and sanctions must be developed in consultation with the legislative appropriations committees and the appropriate substantive committees, and are subject to the review and approval process provided in s. 216.177. The approved performance measures, standards, and sanctions shall be included and made a part of the strategic plan for contracts entered into for delivery of programs authorized by this section.</td>
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<td>4.</td>
<td>Develop a 5-year statewide strategic plan. The strategic plan must include, but need not be limited to:</td>
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<td>a.</td>
<td>Strategies for the promotion of business formation, expansion, recruitment, and retention through aggressive marketing, international development, and export assistance, which lead to more and better jobs and higher wages for all geographic regions, disadvantaged communities, and populations of the state, including rural areas, minority businesses, and urban core areas.</td>
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<td>b.</td>
<td>The development of realistic policies and programs to further the economic diversity of the state, its regions, and their associated industrial clusters.</td>
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<td>c.</td>
<td>Specific provisions for the stimulation of economic development and job creation in rural areas and midsize cities and counties of the state, including strategies for rural marketing and the development of infrastructure in rural areas.</td>
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<tr>
<td>d.</td>
<td>Provisions for the promotion of the successful long-term economic development of the state with increased emphasis in market research and information.</td>
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<td>e.</td>
<td>Plans for the generation of foreign investment in the state which create jobs paying above-average wages and which result in reverse investment in the state, including programs that establish viable overseas markets, assist in meeting the financing requirements of export-ready firms, broaden opportunities for international joint venture relationships, use the resources of academic and other institutions, coordinate trade assistance and facilitation services, and facilitate availability of and access to education and training programs that assure requisite skills and competencies necessary to compete successfully in the global marketplace.</td>
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<tr>
<td>f.</td>
<td>The identification of business sectors that are of current or future importance to the state’s economy and to the state’s global business image, and development of specific strategies to promote the development of such sectors.</td>
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<td>g.</td>
<td>Strategies for talent development necessary in the state to encourage economic development growth, taking into account factors such as the state’s talent supply chain, education and training opportunities, and available workforce.</td>
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<td>5.</td>
<td>Update the strategic plan every 5 years.</td>
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<td>6.</td>
<td>Involve Enterprise Florida, Inc.; CareerSource Florida, Inc.; local governments; the general public; local and regional economic development organizations; other local, state, and federal economic, international, and workforce development entities; the business community; and educational institutions to assist with the strategic plan.</td>
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http://www.leg.state.fl.us/statutes/index.cfm?App_mode=Display_Statute&Search_String=&URL=0000-0099/0020/Sections/0020.60.html
| Nevada | Governor's Office of Economic Development, assisted by the Board of Economic Development and an Advisory Council on Economic Development | **NRS 231.053**<br>After considering any pertinent advice and recommendations of the Board, the Executive Director:<br>2. Shall develop and may periodically revise a State Plan for Economic Development, which:<br>(a) Must include a statement of:<br>   (1) New industries which have the potential to be developed in this State;<br>   (2) The strengths and weaknesses of this State for business incubation;<br>   (3) The competitive advantages and weaknesses of this State;<br>   (4) The manner in which this State can leverage its competitive advantages and address its competitive weaknesses;<br>   (5) A strategy to encourage the creation and expansion of businesses in this State and the relocation of businesses to this State; and<br>   (6) Potential partners for the implementation of the strategy, including, without limitation, the Federal Government, local governments, local and regional organizations for economic development, chambers of commerce, and private businesses, investors and nonprofit entities<br>[http://www.leg.state.nv.us/NRS/NRS-231.html#NRS231Sec053](http://www.leg.state.nv.us/NRS/NRS-231.html#NRS231Sec053) |
| States with Executive Branch Agencies Responsible for Strategy/Plan Development and No Other Organizations Required to be Involved |
| Idaho | Department of Commerce | **67-4703. POWERS AND DUTIES.**<br>The department shall also have the following duties when it deals with promoting economic development and tourism within the state:<br>   (1) Survey and investigate the social, economic and physical resources of the state, including land, water, minerals, facilities for power, transportation, communications, recreation, health, education and other resources and facilities; endeavor to aid the legislature and the citizens of the state of Idaho in formulating a program for the development and utilization of these resources and facilities, and for balancing our agricultural, timber and mining economy with industrial capacity. It shall cooperate with local and regional agencies within the state. It shall cooperate with like agencies of other states, with agencies maintained by private persons or corporations, and with agencies established or employed by the United States to promote the development of the country and the welfare of its people.<br>   (11) Prepare a comprehensive economic development strategy.<br>[https://legislature.idaho.gov/idstat/Title67/T67CH47SECT67-4703.htm](https://legislature.idaho.gov/idstat/Title67/T67CH47SECT67-4703.htm) |
| Illinois | Department of Commerce and Economic Opportunity | **Sec. 605-300. Economic and business development plans; Illinois Business Development Council.**<br>   (a) Economic development plans. The Department shall develop a strategic economic development plan for the State by July 1, 2014. By no later than July 1, 2015, and by July 1 annually thereafter, the Department shall make modifications to the plan as modifications are warranted by changes in economic conditions or by other factors, including changes in policy. In addition to the annual modification, the plan shall be reviewed and redeveloped in full every 5 years. In the development of the annual economic development plan, the Department shall consult with representatives of the private sector, other State agencies, academic institutions, local economic development organizations, local governments, and not-for-profit organizations. The annual economic development plan shall set specific, measurable, attainable, relevant, and time-sensitive goals and shall include a focus on areas of high unemployment or poverty.<br>   The term "economic development" shall be construed broadly by the Department and may include, but is not limited to, job creation, job retention, tax base enhancements, development of human capital, workforce productivity, critical infrastructure, regional competitiveness, social inclusion, standard of living, environmental sustainability, energy independence, quality of life, the effective use of financial incentives, the utilization of public private partnerships where appropriate, and other metrics determined by the Department.<br>   The plan shall be based on relevant economic data, focus on economic development as prescribed by this Section, and emphasize strategies to retain and create jobs.<br>   The plan shall identify and develop specific strategies for utilizing the assets of regions within |
the State defined as counties and municipalities or other political subdivisions in close geographical proximity that share common economic traits such as commuting zones, labor market areas, or other economically integrated characteristics.

If the plan includes strategies that have a fiscal impact on the Department or any other agency, the plan shall include a detailed description of the estimated fiscal impact of such strategies.

Prior to publishing the plan in its final form, the Department shall allow for a reasonable time for public input.

The Department shall transmit copies of the economic development plan to the Governor and the General Assembly no later than July 1, 2014, and by July 1 annually thereafter. The plan and its corresponding modifications shall be published and made available to the public in both paper and electronic media, on the Department's website, and by any other method that the Department deems appropriate.

The Department shall annually submit legislation to implement the strategic economic development plan or modifications to the strategic economic development plan to the Governor, the President and Minority Leader of the Senate, and the Speaker and the Minority Leader of the House of Representatives. The legislation shall be in the form of one or more substantive bills drafted by the Legislative Reference Bureau.


North Carolina
Department of Commerce

§ 143B-434.01. Comprehensive Strategic Economic Development Plan.

(b) Plan. - The Secretary shall review and update the existing Plan on or before April 1 of each year. The Plan shall cover a period of four years and each annual update shall extend the time frame by one year so that a four-year plan is always in effect. The Secretary shall provide copies of the Plan and each annual update to the Governor and the Joint Legislative Commission on Governmental Operations. The Plan shall encompass all of the components set out in this section.

(c) Purpose. - The purpose of this section is to require the Secretary to apply strategic planning principles to its economic development efforts. This requirement is expected to result in: Additional details are in the statute

(d) (1) Public and Private Input. - At each stage as it develops and updates the Plan, the Secretary shall solicit input from all parties involved in economic development in North Carolina, including: Additional details are in the statute

(2) The Secretary shall also hold hearings in each of the Regions to solicit public input on economic development before the initial Plan is completed. The purposes of the public hearings are to: Additional details are in the statute

(f) Environmental Scan. - The first step in developing the Plan shall be to develop an environmental scan based on the input from economic development parties and the public and on information about the economic environment in North Carolina. To prepare the scan, the Secretary shall gather the information required in this subsection and ensure that the information is updated periodically. The updated information may be provided in whatever format and through whatever means is most efficient. The information required to prepare the scan includes all of the following: Additional details are in the statute

(g) Vision and Mission Statements. - The Secretary shall develop a vision statement for economic development that would describe the preferred future for North Carolina and what North Carolina would be like if all economic development efforts were successful. The Secretary shall then develop a mission statement that outlines the basic purpose of each of North Carolina's economic development programs. Because special purpose nonprofit organizations are uniquely situated to conduct the entrepreneurial and high-risk activity of investing in and supporting new business creation in the State, they should be assigned a dominant role in this key component of economic development activity.

(h) Goals and Objectives. - The Secretary, using data from the public input and the environmental scan, shall formulate a list of goals and objectives. Goals shall be long-range, four years or more, and shall address both needs of economically distressed Regions and counties as well as opportunities for Regions and counties not distressed. The goals shall be
developed with realism but should also be selected so as to encourage every Region and county within the State to develop to its maximum potential. Objectives shall be one year or less in scope and shall, if achieved, lead to the realization of the goals formulated by the Secretary as provided in this section.

Both goals and objectives should be stated largely in economic terms, that is, they should be related to specific population, employment, demographic targets, or economic sector targets. Both efficiency and equity considerations are to be addressed and balanced with special emphasis placed on the needs of disadvantaged or economically distressed populations and communities. The goals and objectives should not state how the economic targets are to be reached, but rather what the economic conditions will be if they are obtained. So that the progress of North Carolina's economic development efforts can be monitored, the Secretary shall set objectives for each goal that allow measurement of progress toward the goal. Objectives should be quantifiable and time-specific in order to serve as performance indicators.

(i) Formulation of Economic Development Strategy. - The Plan shall have as its action component a strategy set forth in a blueprint for directing resources of time and dollars toward the satisfaction of the goals and objectives stated in subsection (h) of this section. As a practical consequence of the economic environment, a focus on the competitiveness of indigenous industries and entrepreneurial development is required. The Plan shall include a strategy for the coordination of initiatives and activities for workforce preparedness, funded by federal or State sources, including, but not limited to, vocational education, applied technology education, remedial education, and job training, and the achievement of the economic development goals of the Plan. A balance of opportunity between rural and urban regions and between majority and minority populations should be an overriding consideration. Equity of opportunity for counties and communities across the State will involve the explicit consideration of local fiscal capacity and the fiscal ability to support development activities.

The concept of differentiation should be employed. The Plan should recognize the various strengths and weaknesses of the State and its component regions, subregions, and, in some cases, individual counties. The concept of market segmentation should be employed. Different Regions and subregions of the State should be promoted to different markets.

(j) Implementation Plan. - Based upon all of the foregoing steps, the Secretary shall establish an implementation plan assigning to the appropriate parties specific responsibilities for meeting measurable objectives. The implementation plan shall contain all necessary elements so that it may be used as a means to monitor performance, guide appropriations, and evaluate the outcomes of the parties involved in economic development in the State.

(k) Annual Evaluation. - The Secretary shall annually evaluate the State's economic performance based upon the statistics listed in this subsection and upon the Secretary's stated goals and objectives in its Plan. The statistics upon which the evaluation is made should be available to policymakers. The information may be provided in whatever format and through whatever means is most efficient.

1. The net job change (expansions minus contractions) by the various economic sectors of the county, Region, and State.
2. Realized capital investment in plants and equipment by new and expanding industry in each county, Region, and State.
3. Manufacturing changes by county, Region, and State that affect the value of firms, total payrolls, average wages, value of shipments, contributions to gross State product, and value added.
4. The net change in the number of firms by county, Region, and State with statistics on the dynamics of change: relocations in versus relocations out; births versus deaths; and expansions versus contractions.
5. A measure of the status and performance of all sectors of the county, Region, and State economy including, but not limited to, manufacturing, agriculture, trade, finance, communications, transportation, utilities, services, and travel and tourism.
6. An assessment of the relative status and performance of rural business development as opposed to that in urban areas.
(7) An analysis of the status of minority-owned businesses throughout the State.
(8) An assessment of the development capability of the various Regions of the State in terms of their environmental, fiscal, and administrative capacity. Those areas that are handicapped by barriers to development should be highlighted.

1. Accountability. - The Secretary shall make all data, plans, and reports available to the General Assembly, the Joint Legislative Commission on Governmental Operations, the Joint Legislative Economic Development and Global Engagement Oversight Committee, the Senate Appropriations Committee on Natural and Economic Resources, and the House of Representatives Appropriations Subcommittee on Natural and Economic Resources at appropriate times and upon request. The Secretary shall prepare and make available on an annual basis public reports on each of the major sections of the Plan and the Annual Report indicating the degree of success in attaining each development objective.

http://www.ncleg.net/gascripts/statutes/statutelookup.pl?statute=143B-434.01

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<tr>
<th>State</th>
<th>Department</th>
<th>Statute</th>
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<tr>
<td>Oklahoma</td>
<td>Department of Commerce</td>
<td>74-5003.7.</td>
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A. The Oklahoma Department of Commerce shall prepare, with the cooperation of the Oklahoma business community, agricultural community, financial community, universities, labor and the state executive and legislative branches, a five-year economic development plan and annual updates for the State of Oklahoma. The recurring five-year economic development plan and annual updates shall be subject to the approval of Oklahoma Futures.

1. The purpose of the plan shall be to identify significant economic, social, and demographic trends which may have both short-term and long-term impacts on the state and local economy and to present strategies and recommendations that the state and local political subdivisions might adopt to improve or stabilize the economy.

2. The goals of the plan shall include the development of a diversified state economy, increasing employment, the maximum use of federal, state and local funds to achieve the goals or recommendations included in the plan, the maximum investment of capital in the economy of the state, and the improvement of the quality of life in the state.

3. The plan wherever possible shall make recommendations to encourage intergovernmental cooperation and public and private cooperation.

4. Copies of the plan and the annual updates shall be submitted to the Oklahoma Advisory Committee on Intergovernmental Relations, the Governor, the Speaker of the House of Representatives, the President Pro Tempore of the Senate and the chairmen of the standing committees on economic development of the Senate and of the House of Representatives in the annual report of Oklahoma Futures.

5. The Department shall develop and manage a complete economic information system which will support the five-year planning process, and which will make available complete and timely information on the state economy. The economic information system shall be operated by public or private Oklahoma universities or an Oklahoma enterprise capable of providing such services in a cost-effective manner.

http://oklegal.onenet.net/oklegal-cgi/get_statute?99/Title.74/74-5003.7.html
Examples of Economic Development Strategies and Plans
(From research provided by the National Council of State Legislatures)


Kentucky - [http://kwib.ky.gov/stateplan2012/AttachmentC.pdf](http://kwib.ky.gov/stateplan2012/AttachmentC.pdf) - The strategic economic development plan for the Commonwealth of Kentucky, Kentucky’s Unbridled Future, was developed with the involvement of nearly 2,200 participants during a six-month process. Kentucky’s Unbridled Future is meant to provide direction to the Kentucky Cabinet for Economic Development and its partners over the next five years in guiding the state’s economic development efforts. Boyette Strategic Advisors conducted the following four-step process in development of Kentucky’s Unbridled Future: Competitive Assessment, Strategic Business/Industry Assessment, Strategic Recommendations, Project Roll-out and Delivery. The plan includes both the identification of 10 strategic business/industry sectors for Kentucky to focus its economic development efforts over the next five years, as well as six priorities with actionable strategies related to each. Many of the targets and priorities identified are based on extensive research as well as input received from stakeholders across the Commonwealth. BSA gives special thanks to the Kentucky Cabinet for Economic Development (KCED), the Kentucky Economic Development Partnership Board, and the many stakeholders who participated in the development of this plan, Kentucky’s Unbridled Future. (Note: law requires updates to the economic development plan every two years- however latest plan is 2012?)

