

Annual List of Rule-Making Activity
Rules Adopted January 1, 2014 to December 31, 2014
Prepared by the Secretary of State, pursuant to 5 MRSA, §8053-A, sub-§5

Agency name: Maine Rural Development Authority
Umbrella-Unit: **99-626**
Statutory authority: 5 MRSA §13120-L
Chapter number/title: **Ch. 2**, Commercial Facilities Development Program
Filing number: **2014-007**
Effective date: 1/21/2014
Type of rule: Routine Technical
Emergency rule: No

Principal reason or purpose for rule:

The amendment makes changes to conform the rule to statute changes made by PL 2011 ch. 563. Additional changes were made to simplify and clarify the loan application and approval requirements.

Basis statement:

Amendment I conforms the rule to statute changes made by PL 2011 ch. 563. Additional changes were made to simplify and clarify the loan application and approval requirements.

Fiscal impact of rule:

- A. This rule amendment will have no cost to the Authority over and above current costs.
 - B. This rule is not expected to have any adverse effect on any party.
 - C. The amendments will have no effect on competition.
 - D. The above statements are made based on existing demands on the program.
- The amendment will not impose any costs on municipalities or counties.
The rule is not expected to impose a burden on small business.