

## Written Testimony of Fanduel Group Inc. Before the Maine Joint Committee on Veterans and Legal Affairs February 10, 2025

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Senator Hickman, Representative Supica, and Members of the Joint Standing Committee on Veterans and Legal Affairs:

My name is Michael Ventre, and I work State Government Relations for Fanduel, covering Maine.

FanDuel was founded in 2009 and we have since grown to serve millions of customers across fantasy sports, sports wagering, online casino gaming and advance deposit wagering. FanDuel is the leading sports wagering operator, and the largest online real-money gaming operator, in the United States. We offer online sports betting in 23 states including, and online casino gaming in 5. We're proud to continue to offer Daily Fantasy Sports in Maine.

I'm submitting testimony to express concerns with LD 33, a bill that would regulate Maine's online fantasy sports legislation. While there are good merits to the intent of the bill, we feel that there may be some unintended consequences as is currently written.

There is an issue with the provision that would change the law so that "six or more fantasy contestants" would be needed to pay to participate in a contest. Changing this part of the law would undermine much of how online fantasy sports works as our product offers an array of contests with less than six contestants and is a popular way for our customers to use the platform.

For example, we offer contests that are built around a head-to-head format that only requires two players to play. Smaller groups, such as friends or family playing against each other, are some of the oldest and most beloved forms of fantasy contests. The way this bill is written this form of playing would no longer be allowable.

We ask that you amend this provision to read that "two or more fantasy contestants" needed to participate in a contest. That said, we support the provision of the bill that would ban the usage of proposition bets in fantasy along with anything mimicking a proposition bet. This is an area of the law that is and should be clearly intended for online sports betting.

I respectfully urge this committee to amend LD 33. Thank you for your consideration.