

TETHERED SPORTS WAGERING

Please Support LD 1405 “An Act To Regulate, Tax and Control Sports Wagering”

A Tethered Sports Wagering Bill

A tethered sports wagering bill means that an out of state company could not come into Maine without working with a brick and mortar company, such as a commercial track, off track betting facility, casino or Indian tribe.

If the bill is not tethered, companies such as Massachusetts based DraftKings will come into the state and dominate the marketplace. All they have to do is flip a switch and they're in business - They have no physical presence, pay no local or state taxes, employ no Maine citizens or patronize local vendors. An untethered bill does nothing to promote Maine's economy.

An untethered bill will be devastating to the harness racing industry because OTB operators and commercial tracks will not be able to compete.

Licensed operators in the state pay property, payroll and sales taxes.

Employ Maine residents

Purchase goods and services from local vendors

Are members of their communities

Have worked tirelessly to keep their businesses going during a pandemic and are committed to the great state of Maine

A tethered bill means new Jobs and new investment in Maine

Sports Wagering Companies don't even expect to operate in a state without partnering with local brick and mortar gaming operators. Sports wagering companies have already reached out to explore potentially partnering with brick and mortar operators.

Other states have tethered bills because they support the hard-working citizens and companies that employ them - Maine should too.