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Owning a megayacht is the most polluting activity a single person can possibly engage in.

For example, Russian Oligarch, Roman Abramovich, owns a megayacht worth more than \$800 million.

It is estimated to cost between 10% and 20% of the yacht's value each year.

The annual costs associated with owning a \$400 million yacht would be enough to run a small U.S. hospital or administer 10 million malaria vaccines in Africa.

People who can spend tens of millions of dollars can easily pay this impact fee.

Abramovich's yacht produces more than 24,000 tons of carbon each year, which is equivalent to the average annual emissions of 4,800 people.

Most of these emissions occur whether the yacht goes anywhere or not. Energy is consumed for air conditioning, swimming pools, desalination, refrigeration, etc.

On top of carbon emissions, megayachts cause wastewater, noise, and light pollution.

The number of megayachts is rapidly increasing. Superyachts saw a 77% increase in sales in 2021.

Owning a megayacht has been called "ecocide" and "climate vandalism."

Important to note that definitions of "superyachts" and "megayachts" can differ.

There are no official or agreed-upon definitions of these boats.

Some definitions of "superyachts" are at least 80 feet in length and "megayachts" are at least 200 feet in length.

Megayachts and Superyachts Have Been Associated with Crime

Megayachts are able to evade prosecution for crimes such as money laundering, prostitution, and drug use by moving outside of a country's territorial waters without much notice. Crew are often required to sign NDAs.