

LD 1383 An Act to Require the State to Divest Itself of Assets Invested in Corporations that Contribute to Genocide and Human Rights Abuses

To: Senator Joseph Baldacci, Representative Suzanne Salisbury, and Members of the Committee on State and Local Government

January 14, 2026

My name is Kristina Kalolo, and I am a resident of Portland, Maine. I am **submitting testimony in support of LD 1383**, which would prohibit the state of Maine from investing state resources into, and generating profits from, corporations that abuse human rights.

Currently, the Maine state pension fund invests in corporations that make profit off of current genocides and corporations that fuel the majority of ICE deportation flights, such as Palantir and Signature Aviations. I do not consent to my tax dollars contributing to these causes. By divesting from these and other such holdings that make up less than 1% of the total pension fund, we could better align our dollars with our values. There are ample opportunities to transition these assets into investment opportunities that are actually working to improve the health of our communities and the planet, rather than destroying them.

We should follow our precedent from when Maine divested from the apartheid system in South Africa and from Sudan following the Darfur genocide by setting a standard going forward. With LD1383, investments that contribute to any country committing grave human rights would be illegal, making it easier for our state to align with our values and avoid contribution liability in international law.

I strongly recommend that you support this bill. Thank you for your time and consideration.

Sincerely,
Kristina Kalolo