

21 January 2026

LD 1383, An Act To Require the State To Divest Itself of Assets Invested in Corporations That Contribute to Genocide and Human Rights Abuses

Senator Baldacci, Representative Salisbury and honorable members of the Committee on State and Local Government. I am John Bancroft, a resident of Topsham, Maine. I urge you to support LD 1383 to prohibit the State of Maine from investing state resources in corporations that support the abuse of human rights.

Currently, the Maine Public Employees Retirement System (MPERS) invests in corporations that profit from genocides and oppressive actions condemned by numerous well-recognized international organizations. We should align Maine's investment practices with international law. A solid pension fund does not require investment in companies whose products and services support human rights abuses. Neutrality regarding issues of human rights is indefensible. As a Maine voter, I urge you to support this bill. Thank you.

John Bancroft

Topsham, ME