



HOUSE OF REPRESENTATIVES

2 STATE HOUSE STATION
AUGUSTA, MAINE 04333-0002
(207) 287-1400
TTY: MAINE RELAY 711

Donna R. Doore

49 Pleasant Hill Road
Augusta, ME 04330
Office: (207) 287-1430
Donna.Doore@legislature.maine.gov

April 16, 2021

***Testimony of Representative Donna Doore introducing
LD 548, An Act Regarding Penalties for Early Retirement for Certain Members of the
Maine Public Employees Retirement System
Before the Joint Standing Committee on Labor and Housing***

Senator Hickman, Representative Sylvester and members of the Joint Standing Committee on Labor and Housing, I am Representative Donna Doore from Augusta. Thank you for the opportunity to introduce **LD 548, An Act Regarding Penalties for Early Retirement for Certain Members of the Maine Public Employees Retirement System.**

Changes were made to the Maine Public Employees System in 1993. Employees who were members of the Maine Public Employees retirement system as of July 1, 1993, who did not have 10 years of creditable service as of that date, were required to have 25 years of creditable service and attain 62 years of age to avoid incurring a penalty of 6% of earned benefits for each year they retire before reaching 62 years of age.

Prior to the change, the penalty was 2.25% for each year below 60 years of age for the person retiring.

This bill changes the rate of the penalty for those state employees who retired between July 1, 2011 and July 1, 2012, who had at least 25 years of service on July 1, 2011, but had not attained 62 years of age to 2.25% penalty for each year the person was below 62 years of age upon retirement.

Thank you for your time.