

Written Testimony in Support of Governor's Bill SP 780/LD1918
Act to Modernize Maine's Business Incentives Program by creating the Dirigo Business
Incentives Program

Our Katahdin, a Millinocket based Not For Profit involved in community revitalization programs and redevelopment of One North (formerly GNP paper Mill Millinocket) strongly supports strengthening the suite of Maine's Business Incentives.

Our Katahdin believes that having a strong successor program to PTDZ is essential to give Maine a fighting chance to compete in attracting investment to Maine and in particular to less developed and rural locations in the State. We believe that the Dirigo Business Incentives Program is the best program currently being considered to aid in attracting external investment.

Based on experience that we have had over several years, it is abundantly clear that incentive programs operated by other States are multi-faceted and generous. Given competition from other States it is essential that Maine have an attractive and generous suite of business incentives and to that end, we implore legislators to endorse the modernization of State incentives, within the past year and pass SP 780/LD1918.

Thank you on behalf of the people of Katahdin region