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Penobscot Theatre Company

Penobscot Theatre Company's yearly budget is approximately 1.7 million. Significant income is derived from ticket sales which in a "normal year" typically bring in \$1.1 million. During Covid 19, we cancelled live performances and switched to a digital season. The Company has seen significant decreases in ticket revenue. Ticket revenue for our fiscal year ending 8/31/21 will be approximately \$92,000. The bill being proposed would be extremely helpful to the Penobscot Theatre Company and other arts organizations in Maine.