Committee: IDEA

Drafter: RO

File Name: G:\COMMITTEES\IDEA\Bill Amendments\130th 1st\189302 proposed

(Rafferty).docx

LR (item)#: 1893(02)

New Title?: No

Add Emergency?: No Date: May 12, 2021

PROPOSED amendment from Senator Rafferty to

Resolve, Directing the Department of Economic and Community Development To Create and Administer a Fund To Provide Seasonal and Tourism Industry Recovery Grants

Strike everything after the title and before the summary and insert the following:

Sec. 1. Department of Economic and Community Development to create a program to provide seasonal and tourism industry recovery grants. Resolved: That the Department of Economic and Community Development shall create a program to provide grants to seasonal and tourism industry businesses with a demonstrated financial loss as a result of economic disruptions due to the COVID-19 pandemic. The sources of the fund are any funds derived from the American Rescue Plan Act that are eligible for the purposes of this program. The department shall administer the funds received according to guidance provided by the United States Department of Treasury. To the extent allowed under the guidance provided by the United States Department of Treasury, the department shall give priority to seasonal and tourism industry business who have not already received other state or federal economic relief. The Department of Economic and Community Development shall report to the Joint Standing Committee on Innovation, Development, Economic Advancement and Business by February 15, 2022 on the program implementation and utilization.

SUMMARY