



# AGC MAINE

THE CONSTRUCTION ASSOCIATION

## **Testimony of Matt Marks in Support of LD 2209**

*An Act to Increase the Cap on Bonds Issued by the Maine State  
Housing Authority to Reflect Current Housing Production Needs in  
the State*

Joint Select Committee on Housing  
Tuesday, February 20, 2024

Senator Pierce, Representative Gere, and distinguished members of the Joint Select Committee on Housing, my name is Matt Marks, I am a Principal at Cornerstone Government Affairs and speaking today on behalf of AGC Maine in support of this bill.

AGC Maine supports the continued and responsible construction of housing to meet the growing demand in our state. As members of this Committee are aware, the joint report of the Maine State Housing Authority (MSHA), Governor's Office of Policy, Innovation and the Future, and the Maine Department of Economic and Community Development (DECD), published findings in October 2023 that, "Maine needs approximately 38,500 homes to remedy historic underproduction and will need an additional 37,900 to 45,800 homes to meet expected population growth and household change by 2030."

The operations of the Maine State Housing Authority are critical to meeting those goals and the proposed modest increase in the housing cap to leverage additional funding on the purchase of mortgage bonds is essential. We encourage the Committee to enact this legislation, which the staff at MSHA recommends, to ensure existing programs may continue.

I am happy to answer any questions and thank the Committee for considering our comments.