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Good afternoon Chairs Sanborn and Tepler, and members of the Health Coverage, Insurance and Financial Services committee.

My name is Harrison Quidort, and I live in Westbrook, Maine.

I am testifying in support of LD 1622. From a young age, my grandparents always tried to teach me the importance of saving for retirement as soon as I could. I am a young professional who is just starting out in my professional career. One of the first things I double check when looking for jobs is if they offer a way to save for retirement. If a job does not offer an easy way to start saving, I'm hesitant to apply. Many Mainers like me have no access to a retirement savings account through their employer. In my opinion, that is stopping people from moving to Maine, as they look to take jobs with retirement benefits in other states.

Did you know that the average working household in Maine only has \$2,500 saved for retirement in a savings account? That's not enough for anyone to survive on, let alone retire on. We can and must do better when it comes to helping Mainers of all ages save.

Not enough people my age realize the importance of saving for retirement. By creating a uniform way for Mainers to save, no matter their job, we will be creating a better future for all Mainers, no matter their age.

Thank you for giving me the opportunity to testify on LD 1622. I urge you to support this important bill that will help younger and older Mainers alike.

Harrison Quidort

Westbrook, ME