



May 13, 2021

Senator Sanborn, Chair  
Representative Tepler, Chair  
Joint Standing Committee on Health Coverage, Insurance and Financial Services.  
Cross Office Building, Room 220  
Augusta, Maine 04333

***Re: L.D. 1622 - An Act To Promote Individual Retirement Savings  
through a Public-Private Partnership***

Dear Senator Sanborn, Representative Tepler, and Members of the Joint Standing Committee on Health Coverage, Insurance and Financial Services;

My name is Kim Moody and I am the Executive Director of Disability Rights Maine, Maine's protection and advocacy agency for individuals with disabilities. Thank you for the opportunity to provide our strong support for L.D. 1622. I wish I could be with you today.

At Disability Rights Maine, we advocate with and for individuals and groups of people with disabilities to improve services, supports, treatment, education, employment and access to and inclusion in all aspects of our communities. People with disabilities want to be contributing members of society. We want to work, we want to spend money, we want to enjoy everything that others enjoy.

LD 1622 would allow for savings to be automatically taken from an individual's paycheck and set aside in a separate account. People will be able to carry this account with them from job-to-job and accrue retirement savings over the course

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of their entire career. With this system, access to retirement savings could be a reality for all.

Disability Rights Maine is proud to support LD 1622 because it would provide an accessible, efficient way to achieve a more financially secure retirement. This bill supports our vision of creating a society with equal opportunities for all.

The committee's approval of LD 1622 would be beneficial for all Mainers and could dramatically improve the lives of many. DRM respectfully requests the committee vote ought to pass on LD 1622.

Thank you very much for your time and your work.

A handwritten signature in black ink, appearing to read "Kim Moody". The signature is written in a cursive, flowing style.

Kim Moody  
Executive Director