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Senator Sanborn, Representative Tepler, distinguished fellow members of the joint standing committee on Health Coverage, Insurance and Financial Services, my name is Joshua Morris, and I represent the people of Turner, Leeds, and Livermore. I am here today to present LD 751, *“An Act to Allow Employers to Shop for Competitive Healthcare Options.”*

In a competitive job market, employers want to offer the best compensation package they can. This is not only through competitive wages but also through a strong benefits package. This bill seeks to allow employers to find the best health insurance options for their employees by allowing insurance companies to have better information around claims experience.

Currently, the only number insurers are required to give is the loss ratio on claims. For example, if you spend \$100k on premiums and \$90k on claims, that is all that your insurer will report to another insurer you may want a quote from. This bill would require the incumbent insurer to disclose more in-depth information about the claims experience.

If a company has some high-cost claimants, that will impact their claims experience for example. This bill would allow the incumbent insurer through their underwriter to disclose to a potential new insurer any information relating to those claims. All the information would be de-personalized and only sent between insurance companies to comply with state and federal laws around medical privacy.

This bill will help employers be able to shop for competitive health insurance plans. It will enable them to find better prices that will benefit their employees. If there is a savings, they can use the money to re-invest in their business either through better benefits, higher wages, or other parts of their business that improve the experience for both their customers as well as their employees.

As with LDs 365 and 750, I worked on this bill with Joel Allumbaugh. I would refer the committee to his written testimony, though he is not available today, he will be for work session to answer any of the more technical issues. I would be happy to answer any of the questions that I can.