



Testimony of Turo in **Support** of LD 1420
“An Act To Adopt the Peer-to-Peer Car Sharing Program Model Act”
Committee On Health Coverage, Insurance and Financial Services

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Sean Vinck, Senior Counsel

Turo Inc.

Chairwoman Sanborn, Chairwoman Tepler and members of the committee:

On behalf of Turo, the largest peer-to-peer car sharing marketplace, I submit the following comments in support of LD 1420 which enacts a nationally negotiated model regulatory framework for the peer-to-peer car sharing industry.

Turo provides the opportunity for car owners (“hosts”) to share their cars with neighbors and travelers alike. Hosts earn a little extra income to offset the high costs of car ownership, or lessen the burden of credit card debt, student loans, or medical bills. Guests, who are also often local, enjoy the opportunity to choose an exact make, model, and price point to suit their specific needs or take them on their next adventure.

LD 1420 repeals and replaces current Maine statute to reflect the national model for regulating peer-to-peer car sharing which consists of a three party transaction in which an individual car owner (shared car owner) lists their personal vehicle on peer-to-peer car sharing marketplace at a price of the owner’s choosing to be shared with an individual (shared car driver) looking for use of a vehicle (shared car).

This model bill, negotiated with various stakeholders including the peer-to-peer car sharing industry, the insurance industry, various trade associations, lawmakers, and other policy makers was adopted by the National Council of Insurance Legislators (NCOIL) during their 2019 conference. Additionally, the Council of State Governments included this model in their Shared State Legislation docket.

Since its adoption by NCOIL, the model bill has been updated to reflect consensus amendments agreed to by all parties involved including Turo, Allstate/Avail, NAMIC, APCIA, and TechNet. The amendments strengthen necessary insurance provisions and consumer protections and are supported by NCOIL’s original bill sponsor.

We thank you for your thoughtful consideration of this model legislation to support the growing car sharing community in Maine and enact this thoroughly negotiated model language that sets forth insurance provisions to ensure coverage for all parties involved in a car sharing transaction

along with robust consumer protections, provisions relating to disclosures, necessary recordkeeping, verifications, and safety recalls.

Best regards,

Sean Vinck
Senior Counsel
Turo Inc.