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Testimony of TechNet in SUPPORT of LD 1420
Committee on Health Coverage, Insurance, and Financial Services
April 20, 2021
Christopher Gilrein, Executive Director Northeast
TechNet

Dear Chair Sanborn, Chair Tepler, and honorable members of the Committee:

On behalf of TechNet, I respectfully submit this testimony in support of LD 1420, which would implement the consensus model of peer-to-peer car sharing regulation established by the National Council of Insurance Legislators (NCOIL).

TechNet is the national, bipartisan network of technology CEOs and senior executives that promotes the growth of the innovation economy by advocating a targeted policy agenda at the federal and 50-state level. Our diverse membership includes dynamic American businesses ranging from startups to the most iconic companies on the planet and represents over three and a half million employees and countless customers in the fields of information technology, e-commerce, the sharing and gig economies, advanced energy, cybersecurity, venture capital, and finance.

Peer-to-peer car sharing platforms allow individuals to offer up the use of their personal vehicles for a fee. They provide an innovative, flexible, and affordable mobility service in addition to opportunities for Maine residents to generate additional income.

LD 1420 would replace Maine's current peer-to-peer car sharing statute with a model produced by NCOIL to provide a uniform, responsible, and appropriate insurance regulatory framework for the peer-to-peer car sharing industry. The model law was developed through extensive stakeholder participation and ensures that the state will have robust and uniform standards for consumer safety, pricing transparency, and insurance coverage. To date, 12 states have passed legislation closely tracking the NCOIL model, with more on the horizon in 2021.

Thank you for your consideration. We ask that the Committee advance LD 1420 favorably. Please do not hesitate to contact me if I can provide any additional information or assistance.

Sincerely,

Christopher Gilrein
Executive Director, Massachusetts and the Northeast
TechNet
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