Cathleen London, MD 40 Main St. Milbridge, ME 04658

Committee On Health Coverage, Insurance and Financial Services Clerk Christian Ricci HCIFS@legislature.maine.gov

LD 1117

An Act To Prevent Excessive Prices for Prescription Drugs
LD 675 An Act To Protect Maine Consumers from Unsupported Price Increases
on Prescription Medicines by Creating an Independent Review Process
LD 686 An Act To Increase Prescription Drug Pricing Transparency

Senator Heather Sanborn – Chair Senator Stacy Brenner Senator Trey Stewart Representative Denise Tepler – Chair Representative Poppy Aford Representative Mark Blier Representative Heidi Brooks Representative Jon Connor Representative Richard Evans Representative Kristi Mathieson Representative Gina Melaragno Representative Joshua Morris Representative Tracy Quint

Dear Committee Members,

Prescription Drug prices are a huge burden on my patients and this has only become worse with cost shifting by insurance companies with large out of pocket deductibles, the use of pharmacy benefit managers and backroom deals, and increasingly the pharmaceutical industry's stranglehold on the economy.

I am quite familiar with wholesale medication costs as I have a dispensary in my office and deal with four different wholesalers.

I have been a physician for 26 years. I struggle to understand why medications that have been around since I was a small child and SHOULD cost pennies, have been increasing at alarming rates.

Pharmaceutical companies use excuses of the need to recoup the costs of research, however these are medications that have long ago been repaid. The industry has had record profits and my patients are struggling.

COVID has exacerbated that.

These bills seek to address these problems. Our state has an aging population and a sick population. We need to find a way to make medications affordable for all.

Thank you for your time.

Cathleen London, MD
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