

January 9, 2024

The Honorable Mark Lawrence Chair, Energy, Utilities, & Technology Committee Senate Democratic Office 3 State House Station Augusta, Maine 04333 The Honorable Stanley Paige Zeigler Chair, Energy, Utilities, & Technology Committee House Democratic Office 3 State House Station Augusta, Maine 04333

re: New Leaf Energy Testimony in Opposition to LD1465, An Act to Amend the Calculation of Tariff Rates and Billing Credits Under Net Energy Billing

Dear Chair Lawrence, Chair Zeigler, and Members of the Committee:

New Leaf Energy appreciates the opportunity to provide testimony in opposition to LD 1465, *An Act to Amend the Calculation of Tariff Rates and Billing Credits Under Net Energy Billing.*

New Leaf Energy is a developer of solar and energy storage at both the distribution and transmission scales, here in Maine and across the country. Our mission is to accelerate the transition to a world powered by renewable energy.

In a sentiment that I expect is shared by many, I oppose LD1465 on the grounds that we have already made a number of substantive legislative changes to the Net Energy Billing program in each of the last three consecutive years. The Governor's Energy Office and the Public Utility Commission both have ample regulatory work on their plates to implement the changes that have already been legislated. All stakeholders would be well served by giving those already-enacted reforms a chance to run their course before further complicating the regulatory environment. The end of this calendar year will bring a much greater level of clarity of the size and cost of the program that will inform the need for any additional changes, but in the meantime we should focus on implementing the ones we have already enacted.

Thank you for the opportunity to comment.

Sincerely,

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