

CLAYTON DAN MCKAY
Dixfield
LD 2016

Chair Lawrence, Chair Ziegler and Esteemed People of the EUT Committee

I, respectively. oppose LD 2016

Yet another bill that will add more burden to the ratepayers of Maine, more specifically, the electric customers of Central Maine Power and Versant Power. Yet, again, another bill that promises to keep the people who will underwrite the contracts from having any input or insight into the bidding procedures used by the PUC. The people are paying for these contracts. Previous contracts have added millions of dollars to rates. Most contracts involve out of state developers.

Yet another bill that purposely forces the PUC to become gamblers attempting to forecast not only the ISO-NE real time energy market, but also the REC market. How do you think ratepayers feel about handing a pair of dice to an agency that has no choice but to put the ratepayers at risk, not the developers, THE RATEPAYERS!

How can you feel right about the plan to bundle energy and RECs into one price and then have the investor-owned utilities resell these RECs separately, while the people have no idea that the resale becomes yet another expense on their bills?

The people of Maine are witness to an authoritative takeover of investor-owned utilities. A selection of winners and losers behind closed doors. Yet another example of favors arranged for eagerly awaiting developers, corrupt environmental groups and an ignorant media.

Where will you hide when this balloon of failed policies bursts?

CLAYTON DAN MCKAY DIXFIELD