

Cynthia Stancioff
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My name is Cynthia Stancioff and I live in Chesterville Maine and would like to testify in favor of LD 1659. I believe establishing a green energy infrastructure accelerator for financing renewable energy projects is in the best interest of the state's economy and its climate protection goals, which in turn serve the interest of all life on earth now and in the future. Facilitating financing of innovative and creative projects, particularly ones that are home-grown by Maine people, is not only exciting, but actually essential in the race against climate limits we are seeing more clearly every day. Having worked for a quasi-governmental finance agency in Maine for over a decade I am aware of the fiduciary guidelines and limits that conventional lenders face, even when they have a public benefit mandate. This green bank model accommodates sources of capital both private and public and will have flexibility unavailable from any other financing source. It would also seem foolish to pass up the opportunity to accept federal funds that require this green bank financing structure for the state to receive them. Thank you for your time.