Fred Horch Brunswick

Greetings to the Honorable Committee Chairs Senator Lawrence, Representative Berry, and members of the Committee on Energy, Utilities and Technology,

I write in support of LD 1659 to create a finance entity to provide additional capital for infrastructure investments that reduce greenhouse gas emissions in Maine. I am one of the founders of Spark Applied Efficiency, an Efficiency Maine Qualified Partner, but I submit this testimony not on behalf of my company but in my personal capacity informed by my years of experience working in Maine under the current rebate-centric approach.

One of the challenges of planning projects under the current rebate regime is that from time to time rebates are exhausted without notice, which is extremely disruptive. A revolving loan fund would provide more certainty and in my opinion would accelerate the necessary transition to a sustainable energy future here in Maine.

I urge this committee and the Legislature to enact this legislation to create a Clean Energy and Sustainability Accelerator that would help me and other business owners in Maine make the necessary investments in infrastructure upgrades that will enable our state to achieve the carbon neutrality goals already established by law.

Sincerely, Fred Horch, JD Brunswick, Maine