



**Maine Conservation Voters**  
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Testimony of Maine Conservation Voters  
In Support of LD 1556

*“Resolve, To Create the Commission To Study and Recommend a Financing Model  
To Increase Capital Investment in Renewable Energy, Clean Energy Technology,  
Energy Efficiency Projects and Jobs in Maine”*

Before the Energy, Utilities and Technology Committee  
May 12, 2021

Good day Senator Lawrence, Representative Berry and members of the Energy, Utilities and Technology Committee. My name is Beth Ahearn, the Director of Government Affairs for Maine Conservation Voters (MCV). MCV works to make conservation a political priority; to address climate change, transition to a clean energy economy, and build an inclusive democracy. MCV testifies today in support of LD 1556. Thank you to Senator Carney for sponsoring this legislation.

Financing is essential to rapid, equitable deployment of climate solutions. LD 1556 would create a process, starting with a needs analysis, to identify an organizational entity that will support a financing model to increase capital investment in renewable energy, clean energy technology, energy efficiency, infrastructure resilience and climate adaptation projects that create jobs; provide coordination of programs; and serve as a hub for the expertise the State needs to secure the capital needed to meet the State's goal to reduce greenhouse gas emissions by at least 80% by 2050.

The needs, or “gaps” analysis required in this bill is something that the Governor’s Office of Policy Innovation and the Future wants, and will provide valuable information for the organizational entity. The commission will be required to submit a report with suggested legislation to the legislature by December 1, 2021.

This is good legislation and we urge you to support it. Thank you for your time.