



**Testimony Neither for Nor Against LD 1332
An Act Regarding Net Energy Billing Limits
April 13, 2021**

Chairman Lawrence, Chairman Berry, and members of the Joint Standing Committee on Energy, Utilities, and Technology, my name is James Cote and I am here today on behalf of Versant Power to testify neither for nor against LD 1332.

Versant Power has been working since last year to achieve the desired outcome of this legislation, which is to lift the cap on the number of customers or meters with a shared financial interest for the purpose of net energy billing in our Northern Maine service territory.

We are pleased to report that we are on track to have this change operational by September of this year, likely before the effective date of this legislation as drafted.

While that may make this legislation unnecessary, we would be happy to maintain active dialogue with the committee about our progress and report back when the change is fully operational.

We would be happy to answer any questions or provide any additional information for the work session.

Thank you for your consideration.