



March 16, 2021

The Honorable Mark Lawrence
Chair, Energy, Utilities, & Technology
Committee
Senate Democratic Office
3 State House Station
Augusta, Maine 04333

The Honorable Seth Berry
Chair, Energy, Utilities, & Technology
Committee
House Majority Office
2 State House Station
Augusta, Maine 04333

Re: Borrego Testimony on [LD634](#), An Act To Cap the Value of Contracts for Renewable Resources and Distributed Generation Resources

Thank you for the opportunity to testify today. My name is Jessica Robertson, and I'm Director of Policy for Borrego, a solar and storage developer. Borrego has invested millions of dollars in Maine to develop renewable energy. LD 634, by artificially capping the value of contracts for renewable energy resources, would effectively end all investment in all but the smallest renewable energy projects. This would make it nearly impossible for Maine to achieve its statutory obligation to reduce its emissions from the electric sector, and would deprive the Maine economy of an important engine of growth and quality jobs.

We strongly oppose LD 634 because it is arbitrary and without justification. By making it illegal to receive an appropriate return on investment, this bill would cause significant immediate harm to developers like Borrego who have already invested millions in this state, as well as harming Maine's economy and its ability to meet its climate goals. Thank you for the opportunity to comment on this legislation.

Sincerely,

Jessica Robertson
Director of Policy and Business Development, New England
Borrego Solar Systems, Inc.