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This bill ought not to pass, as it severely hampers Maine's ability to reduce greenhouse gas emissions according to the schedule we have committed to. Carbon pricing has been recommended by the Maine Climate Council and carbon pricing on a federal level has been demonstrated to be essential to reach our national climate goals (c.f. the work of Noah Kaufman, Research Scholar At The Columbia Center For Global Energy Policy, as well as the En-ROADS climate solutions simulator). The carbon fee and dividend type of carbon pricing is particularly effective and the dividend will offset price increases for the vast majority of Mainers in the lower 2/3 income percentiles, which addresses satisfactorily the concerns of this bill. There is currently a carbon fee and dividend bill in the US House, H.R. 2307 The Energy Innovation and Carbon Dividend Act. As Maine contributes less than 4% of US greenhouse gas emissions we will have won the battle but lost the war if we do not advocate for such strong federal legislation. This bill would significantly hinder us in doing so.