

§17812. Limitation on benefits

Benefits are limited as follows. [PL 1987, c. 256, §11 (NEW).]

1. One benefit only. A beneficiary may select only one benefit, regardless of how many benefits he qualifies for.

[PL 1987, c. 256, §11 (NEW).]

2. Election final. Except as provided in section 17803, subsection 4, and section 17953, subsection 8, if a beneficiary elects a benefit after receiving reasonable notification of available options from the retirement system, the beneficiary's election of benefit is final and may not be changed or revoked at a later date.

[PL 1991, c. 548, Pt. A, §2 (AMD).]

SECTION HISTORY

PL 1987, c. 256, §11 (NEW). PL 1991, c. 548, §A2 (AMD).

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