

§3734. Members

1. Incorporators are members. Each incorporator of a cooperative is a member of the cooperative, but no other person may become a member unless that person agrees to use transmission and distribution service or other services furnished by the cooperative when they are made available through its facilities.

[PL 1999, c. 398, Pt. A, §89 (AMD); PL 1999, c. 398, Pt. A, §§104, 105 (AFF).]

2. Requirements of membership. Any member of a cooperative who agrees to use transmission and distribution service ceases to be a member if that member does not use transmission and distribution service supplied by the cooperative within 6 months after it is made available or if transmission and distribution service is not made available by the cooperative within 2 years after the member becomes a member or such lesser period as the bylaws of the cooperative may provide.

[PL 1999, c. 398, Pt. A, §89 (AMD); PL 1999, c. 398, Pt. A, §§104, 105 (AFF).]

3. Joint membership. A husband and wife may hold a joint membership in a cooperative.

[PL 1987, c. 141, Pt. A, §6 (NEW).]

4. Membership not transferable. Membership in a cooperative is not transferable, except as provided in the bylaws.

[PL 1987, c. 141, Pt. A, §6 (NEW).]

5. Additional qualifications. The bylaws may prescribe additional qualifications and limitations in respect to membership.

[PL 1987, c. 141, Pt. A, §6 (NEW).]

SECTION HISTORY

PL 1987, c. 141, §A6 (NEW). PL 1999, c. 398, §A89 (AMD). PL 1999, c. 398, §§A104,105 (AFF).

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