

§3481. Definitions

As used in this chapter, unless the context otherwise indicates, the following terms have the following meanings. [PL 2019, c. 478, Pt. B, §1 (NEW).]

1. Bid rate. "Bid rate" means the rate proposed under a qualified bid for the output of a distributed generation resource in response to a competitive procurement solicitation.

[PL 2019, c. 478, Pt. B, §1 (NEW).]

2. Clearing price. "Clearing price" means the highest bid rate accepted by the commission for a procurement under this chapter.

[PL 2019, c. 478, Pt. B, §1 (NEW).]

3. Commercial or institutional customer. "Commercial or institutional customer" means a nonresidential customer of an investor-owned transmission and distribution utility in the State.

[PL 2019, c. 478, Pt. B, §1 (NEW).]

4. Credit rate. "Credit rate" means the per-kilowatt-hour rate used to calculate the monetary value of a distributed generation resource. The credit rate is equal to the per-kilowatt-hour rate in the long-term contracts entered into between a standard buyer or a transmission and distribution utility and a project sponsor and must be the same for all subscribers of a particular shared distributed generation resource.

[PL 2019, c. 478, Pt. B, §1 (NEW).]

5. Distributed generation resource. "Distributed generation resource" means an electric generating facility with a nameplate capacity of less than 5 megawatts that uses a renewable fuel or technology under section 3210, subsection 2, paragraph B-3 and is located in the service territory of a transmission and distribution utility in the State.

[PL 2019, c. 478, Pt. B, §1 (NEW).]

6. Energy storage system "Energy storage system" means a commercially available technology that uses mechanical, chemical or thermal processes for absorbing energy and storing it for a period of time for use at a later time.

[PL 2019, c. 478, Pt. B, §1 (NEW).]

7. Investor-owned transmission and distribution utility. "Investor-owned transmission and distribution utility" has the same meaning as in section 3104, subsection 1, paragraph A.

[PL 2019, c. 478, Pt. B, §1 (NEW).]

8. Kilowatt. "Kilowatt" means 1,000 watts, measured in alternating current.

[PL 2019, c. 478, Pt. B, §1 (NEW).]

9. Kilowatt-hour. "Kilowatt-hour" means one kilowatt of power sustained for one hour.

[PL 2019, c. 478, Pt. B, §1 (NEW).]

10. Megawatt. "Megawatt" means 1,000,000 watts, measured in alternating current. When used in reference to a generation resource, a megawatt is measured by the generator's nameplate capacity.

[PL 2019, c. 478, Pt. B, §1 (NEW).]

11. Nameplate capacity. "Nameplate capacity" means the installed or rated capacity of a power generator.

[PL 2019, c. 478, Pt. B, §1 (NEW).]

12. Offer. "Offer" means a proposal to install and operate a distributed generation resource of a specified capacity in exchange for a contract with a standard buyer designated pursuant to section 3483.

[PL 2019, c. 478, Pt. B, §1 (NEW).]

13. Output. "Output" means energy, capacity, renewable energy certificates and all other environmental attributes and market products that are available or may become available from a distributed generation resource.

[PL 2019, c. 478, Pt. B, §1 (NEW).]

14. Project sponsor. "Project sponsor" means an entity or its successor or assignee that owns or operates:

A. A shared distributed generation resource on behalf of subscribers; or [PL 2019, c. 478, Pt. B, §1 (NEW).]

B. A commercial or institutional distributed generation resource. [PL 2019, c. 478, Pt. B, §1 (NEW).]

[PL 2019, c. 478, Pt. B, §1 (NEW).]

15. Qualified bid. "Qualified bid" means a bid to supply the output from a distributed generation resource that the commission determines meets the minimum qualification requirements established by rule.

[PL 2019, c. 478, Pt. B, §1 (NEW).]

16. Rate. "Rate" means a price per kilowatt-hour of delivered energy as measured by a revenue grade meter, as defined by the commission by rule, at a distributed generation resource's point of connection to the electric grid.

[PL 2019, c. 478, Pt. B, §1 (NEW).]

17. Shared distributed generation resource. "Shared distributed generation resource" means a distributed generation resource that is selected in a procurement under section 3486 the beneficial use of the output of which is owned by or allocated to subscribers.

[PL 2019, c. 478, Pt. B, §1 (NEW).]

18. Subscriber. "Subscriber" means a retail customer of a transmission and distribution utility that owns or has the right to a subscription and that has identified an account to which the subscription is attributed.

[PL 2019, c. 478, Pt. B, §1 (NEW).]

19. Subscription. "Subscription" means a proportional interest in a shared distributed generation resource. Each subscription must be sized to represent at least one kilowatt of the resource's generating capacity.

[PL 2019, c. 478, Pt. B, §1 (NEW).]

SECTION HISTORY

PL 2019, c. 478, Pt. B, §1 (NEW).

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