

**§301. Safe facilities; just and reasonable rates**

**1. Facilities.** Every public utility shall furnish safe, reasonable and adequate facilities and service. [PL 1987, c. 141, Pt. A, §6 (NEW).]

**2. Rates.** The rate, toll or charge, or any joint rate made, exacted, demanded or collected by any public utility for production, transmission, delivery or furnishing of electricity, gas, heat or water; for communications service; or for transportation of persons or property within this State or for any service rendered or to be rendered in connection with any public utility, shall be just and reasonable. [PL 1987, c. 141, Pt. A, §6 (NEW).]

**3. Unreasonable rates prohibited.** Every unjust or unreasonable charge for public utility service is prohibited and declared unlawful. [PL 1987, c. 141, Pt. A, §6 (NEW).]

**4. Determining rates.** In determining just and reasonable rates, the commission:

A. Shall provide such revenues to the utility as may be required to perform its public service and to attract necessary capital on just and reasonable terms; and [PL 1987, c. 141, Pt. A, §6 (NEW).]

B. Shall, to a level within the commission's discretion, consider whether the utility is operating as efficiently as possible and is utilizing sound management practices, including the treatment in rates of executive compensation. [PL 1993, c. 506, §1 (AMD).]

[PL 1993, c. 506, §1 (AMD).]

**SECTION HISTORY**

PL 1987, c. 141, §A6 (NEW). PL 1987, c. 377 (AMD). PL 1993, c. 506, §1 (AMD).

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