

§2102. Contents of notice by holder

1. Notice heading. Notice under section 2101 must contain a heading that reads substantially as follows: "Notice. The State of Maine requires us to notify you that your property may be transferred to the custody of the State Treasurer if you do not contact us before (insert date that is 30 days after the date of this notice)."

[PL 2019, c. 498, §22 (NEW).]

2. Notice contents. The notice under section 2101 must:

A. Identify the nature and, except for property that does not have a fixed value, the value of the property that is the subject of the notice; [PL 2019, c. 498, §22 (NEW).]

B. State that the property will be turned over to the administrator; [PL 2019, c. 498, §22 (NEW).]

C. State that after the property is turned over to the administrator an apparent owner that seeks return of the property must file a claim with the administrator; [PL 2019, c. 498, §22 (NEW).]

D. State that property that is not legal tender of the United States may be sold by the administrator; and [PL 2019, c. 498, §22 (NEW).]

E. Provide instructions that the apparent owner must follow to prevent the holder from reporting and paying or delivering the property to the administrator. [PL 2019, c. 498, §22 (NEW).]

[PL 2019, c. 498, §22 (NEW).]

SECTION HISTORY

PL 2019, c. 498, §22 (NEW).

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