

§2094. Retention of records by holder

A holder required to file a report under section 2091 shall retain records for 10 years after the date the report was filed or the last date a timely report was due to be filed, whichever is later, unless a shorter period is provided by rule of the administrator. The holder may satisfy the requirement to retain records under this section through an agent. The records must contain: [PL 2019, c. 498, §22 (NEW).]

1. Required information. The information required to be included in the report; [PL 2019, c. 498, §22 (NEW).]

2. Date, place, nature of circumstances. The date, place and nature of the circumstances that gave rise to the property right; [PL 2019, c. 498, §22 (NEW).]

3. Amount or value. The amount or value of the property; [PL 2019, c. 498, §22 (NEW).]

4. Last known address of apparent owner. The last known address of the apparent owner, if known to the holder; [PL 2019, c. 498, §22 (NEW).]

5. Items not reported unclaimed. Records of items that were not reported as unclaimed sufficient to allow examination to determine whether the holder has complied with the Act; and [PL 2019, c. 498, §22 (NEW).]

6. Record of outstanding instruments. If the holder sells, issues or provides to others for sale or issue in this State traveler's checks, money orders or similar instruments, other than 3rd-party bank checks, on which the holder is directly liable, a record of the instruments while they remain outstanding indicating the state and date of issue. [PL 2019, c. 498, §22 (NEW).]

SECTION HISTORY

PL 2019, c. 498, §22 (NEW).

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