§502. Wholesale spirits provider prohibited financial interests

The wholesale spirits provider and each principal officer of the wholesale spirits provider may not hold or possess: [PL 2021, c. 658, §82 (NEW).]

1. Agency liquor store license. An agency liquor store license;
[PL 2021, c. 658, §82 (NEW).]

2. License to manufacture spirits. A license in this State or another state to manufacture spirits; or
[PL 2021, c. 658, §82 (NEW).]

3. Direct financial interest in prohibited license. A direct financial interest in a license described in subsection 1 or 2, except that a minor investment in not more than 1% of the securities of a business entity holding a license described in subsection 1 or 2 does not constitute a financial interest prohibited by this subsection.
[PL 2021, c. 658, §82 (NEW).]

SECTION HISTORY

PL 2003, c. 20, Pt. SS, §4 (NEW). PL 2003, c. 20, Pt. SS, §8 (AFF). PL 2003, c. 51, Pt. C, §2 (AFF). PL 2021, c. 658, §82 (RPR).

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