## §1745. Property classification of cooperative interest

**1. Personal property.** A cooperative interest is personal property.

[PL 1993, c. 300, §1 (NEW).]

**2. Nonseverable interest.** The possessory interest evidenced by a proprietary lease is a part of and may not be severed from a cooperative interest.

[PL 1993, c. 300, §1 (NEW).]

**SECTION HISTORY** 

PL 1993, c. 300, §1 (NEW).

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