PLEASE NOTE: The Office of the Revisor of Statutes *cannot* perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Public Law

123rd Legislature

First Regular Session

Chapter 468 H.P. 1364 - L.D. 1926

An Act To Expand the Pine Tree Development Zone Benefits to Small and Midsize Maine Manufacturers

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 30-A MRSA §5250-S, sub-§1, ¶B, as enacted by PL 2007, c. 240, Pt. QQQQ, §1, is amended to read:

B. Makes a written commitment to expand its business at one of its current locations in the State by adding at the location of expansion a minimum of 204 net new, full-time employees for whom a retirement program subject to the federal Employee Retirement Income Security Act of 1974, 29 United States Code, Sections 1001 to 1461, as amended, and group health coverage are provided and whose income derived from employment at the business's location of expansion, calculated on a calendar-year basis, is greater than the most recent annual per capita personal income in the county in which the employee is employed; and

Sec. 2. 30-A MRSA §5250-S, sub-§1, ¶C, as enacted by PL 2007, c. 240, Pt. QQQQ, §1, is amended to read:

C. Makes a written commitment to invest a minimum of $\frac{225,000}{225,000}$ in its expansion at one of its current locations.

Effective September 20, 2007