

§4-204. Notice of right to cancel credit insurance in open-end transactions

A creditor who provides consumer credit insurance in relation to open-end credit shall, at least annually, inform the consumer of the voluntary nature of the insurance and of the consumer's right to cancel that insurance at will. [RR 2025, c. 1, Pt. C, §33 (COR).]

SECTION HISTORY

PL 1985, c. 336, §7 (NEW). RR 2025, c. 1, Pt. C, §33 (COR).

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