

§906. Commission authorization not required

1. Property and service outside the State. Except as provided in subsection 2 for transmission and distribution utilities, notwithstanding any other provision of this chapter, a public utility is not required to apply to the commission for authority to issue stocks, bonds, notes or other evidences of indebtedness for the acquisition of property, for the purposes of carrying out its corporate powers, the construction, completion, extension or improvement of its facilities, or the improvement or maintenance of its service, outside the State.

[PL 1999, c. 398, Pt. A, §20 (AMD); PL 1999, c. 398, Pt. A, §§104, 105 (AFF).]

2. Exception: Transmission and distribution utilities. Notwithstanding subsection 1, this chapter applies to any domestic transmission and distribution utility acquiring and operating utility facilities outside the State for the purpose of serving customers within the State.

[PL 1999, c. 398, Pt. A, §20 (AMD); PL 1999, c. 398, Pt. A, §§104, 105 (AFF).]

3. Domestic electric utility.

[PL 1999, c. 398, Pt. A, §20 (RP); PL 1999, c. 398, Pt. A, §§104, 105 (AFF).]

SECTION HISTORY

PL 1987, c. 141, §A6 (NEW). PL 1997, c. 710, §4 (AMD). PL 1999, c. 398, §A20 (AMD). PL 1999, c. 398, §§A104,105 (AFF).

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