

§3732. Articles of incorporation

1. Contents of articles. The articles of incorporation of a cooperative shall recite that they are executed pursuant to this chapter and shall state:

- A. The name of the cooperative; [PL 1987, c. 141, Pt. A, §6 (NEW).]
- B. The address of its principal office; [PL 1987, c. 141, Pt. A, §6 (NEW).]
- C. The names and addresses of the incorporators; and [PL 1987, c. 141, Pt. A, §6 (NEW).]
- D. The names and addresses of its trustees. [PL 1987, c. 141, Pt. A, §6 (NEW).]

[PL 1987, c. 141, Pt. A, §6 (NEW).]

2. Articles not inconsistent with this chapter. The articles of incorporation may contain any provisions not inconsistent with this chapter determined necessary or advisable for the conduct of its business.

[PL 1987, c. 141, Pt. A, §6 (NEW).]

3. Articles signed by incorporators. The articles shall be signed by each incorporator and acknowledged by at least 2 of the incorporators, or on their behalf, if they are cooperatives.

[PL 1987, c. 141, Pt. A, §6 (NEW).]

4. Purpose and corporate powers. It is not necessary to recite in the articles of incorporation of a cooperative the purpose for which it is organized or any of its corporate powers.

[PL 1987, c. 141, Pt. A, §6 (NEW).]

SECTION HISTORY

PL 1987, c. 141, §A6 (NEW).

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