§2116. Office of trust director

Unless the terms of a trust provide otherwise, the rules applicable to a trustee apply to a trust director regarding the following matters: [PL 2019, c. 301, §8 (NEW).]

1. Acceptance. Acceptance under the Maine Uniform Trust Code, section 701; [PL 2019, c. 301, §8 (NEW).]

2. Bond to secure performance. Giving of bond to secure performance under the Maine Uniform Trust Code, section 702;

[PL 2019, c. 301, §8 (NEW).]

3. Reasonable compensation. Reasonable compensation under the Maine Uniform Trust Code, section 708;

[PL 2019, c. 301, §8 (NEW).]

4. Resignation. Resignation under the Maine Uniform Trust Code, section 705; [PL 2019, c. 301, §8 (NEW).]

5. Removal. Removal under the Maine Uniform Trust Code, section 706; and [PL 2019, c. 301, §8 (NEW).]

6. Successor. Vacancy and appointment of successor under the Maine Uniform Trust Code, section 704.

[PL 2019, c. 301, §8 (NEW).]

SECTION HISTORY

PL 2019, c. 301, §8 (NEW).

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