BUDGET WORK SESSION
JOINT STANDING COMMITTEE ON TAXATION

Tuesday, March 26, 2013
1:00 pm

- Part A initiatives
- Part “N” – specifies that sales tax applies to certain sales of digital products
- Part “P” – repeals the sales tax exemption for certain publications
- Part “T” – authorizes continuation of each individual tax expenditure as provided for by statute

Tentative Schedule - Committee deliberations and voting may take place at any meeting

Tuesday, April 2 – 1:00 pm
- Board of Property Tax Review – baseline budget
- Part “O” – relates to adjustments to state valuation for sudden and severe disruption of valuation
- Part “K” changes eligibility under BETE, sunsets BETR and increases the municipal reimbursement rate under BETE

Friday, April 5 – 1:00 pm
- Part “Q” – suspends the inflation adjustment for tax years 2014 and 2014 and amends the adjustment calculation for following years
- Part “L” – amends the Maine Residents Property Tax Exemption (Circuitbreaker)
- Part “M” – replaces current homestead exemption with one limited to homeowners 65 or older
- Other items for discussion to be determined

Tuesday, April 9 – 1:00 pm
- Part “J” – suspends revenue sharing for the 2014-15 biennium
- Other items for discussion to be determined

Friday, April 12 – 1:00 pm
Deliberations and Voting

Please check the OFPR website for biennial budget materials and updated schedule at: