BUDGET WORK SESSION
JOINT STANDING COMMITTEE ON TAXATION
Friday, March 22, 2013

Morning

- Public Hearings
- Amendment Review

Afternoon

- OFPR Biennial Budget Summary (OFPR)
- Maine Revenue Services Budget
- Part “N” – specifies that sales tax applies to certain sales of digital products
- Part “P” – repeals the sales tax exemption for certain publications
- Part “T” – authorizes continuation of each individual tax expenditure as provided for by statute

Future Meetings (tentative)

Tuesday, March 26 – 1:00 pm
- Board of Property Tax Review – baseline budget
- Part “O” – relates to adjustments to state valuation for sudden and severe disruption of valuation
- Part “K” changes eligibility under BETE, sunsets BETR and increases the municipal reimbursement rate under BETE

Tuesday, April 2 – 1:00 pm
- Part “Q” – suspends the inflation adjustment for tax years 2014 and 2014 and amends the adjustment calculation for following years
- Part “L” – amends the Maine Residents Property Tax Exemption (Circuitbroker)
- Part “M” – replaces current homestead exemption with one limited to homeowners 65 or older

Friday, April 5 – 1:00 pm
- Part “J” – suspends revenue sharing for the 2014-15 biennium