JOINT STANDING COMMITTEE ON TAXATION
BUDGET WORK SESSION

Tuesday, April 2, 2013 - 1:00 pm

1. Sudden and Severe Disruption of Valuation
   • Part “O” – relates to adjustments to state valuation for sudden and severe
disruption of valuation

2. Business Equipment Tax Exemption (BETE) and Business Equipment Tax
Reimbursement (BETR)
   • Part “K” changes eligibility under BETE, sunsets BETR and increases the
municipal reimbursement rate under BETE
   • Part A –
     o TAX- 6 (ref#140) – Funded Mandate Reimbursement BETE
     o TAX-10 (ref 14) Reimburse municipalities for BETE admin cost

3. Part A – Other items
   • TAX -13 (ref 74) Tree Growth Reimbursement
   • Tax 15 (ref 89) Unorganized Territory Education and Service Fund – adjusts
funding for TIF related to wind farms in UT

Tentative Schedule - Committee deliberations and voting may take place at any meeting

Friday, April 5 – 1:00 pm
   • Maine Revenue Services Budget – Commissioner Millet, State Tax Assessor
   • Part “L” – amends the Maine Residents Property Tax Exemption
(Circuitbreaker)
   • Part “M” – replaces current homestead exemption with one limited to
homeowners 65 or older

Tuesday, April 9 – 1:00 pm
   • Part “J” – suspends revenue sharing for the 2014-15 biennium
   • Other items for discussion to be determined

Thursday, April 11 – 10 am & 1 pm – to be determined

Friday, April 12– 1:00 pm - to be determined

Please check the OFPR website for biennial budget materials and updated schedule at: