

MAINE STATE LEGISLATURE

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LEGISLATIVE RECORD

OF THE

*One Hundred and Third
Legislature*

OF THE

STATE OF MAINE

Volume III

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Index

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October 2 and October 3, 1967

2nd Special Session

January 9 to January 26, 1968

**KENNEBEC JOURNAL
AUGUSTA, MAINE**

Resolve Proposing Amendments to the Constitution Relating to Temporary Loans in Anticipation of State Tax Revenues and Limitations Thereon (H. P. 1206) (L. D. 1717)

Tabled — June 19, by Mr. Littlefield of Hampden.

Pending — Passage to be engrossed (House Amendment "B" (H-444))

The SPEAKER: The Chair recognizes that gentleman.

Mr. LITTLEFIELD: Mr. Speaker, Ladies and Gentlemen: I have checked the bill and found that it does not interfere with bond issues being referred to the people. I move the bill be passed to be engrossed.

Thereupon, the Bill was passed to be engrossed as amended by House Amendment "B" and sent to the Senate.

The Chair laid before the House the seventh tabled and today assigned matter:

Bill "An Act relating to Publication of Legal Notices" (H. P. 1182) (L. D. 1684) (In House, passed to be engrossed) (In Senate, passed to be engrossed as amended by Senate Amendment "C" (S-249) in non-concurrence)

Tabled — June 19, by Mr. Healy of Portland.

Pending — Further consideration.

The SPEAKER: The Chair recognizes the gentleman from Bath, Mr. McMann.

Mr. McMANN: Mr. Speaker, Ladies and Gentlemen: I would like to thank the different people who tabled this bill for me until today.

This bill unfortunately is like a couple of kids fighting, and it takes in that green stuff that they call money. Unfortunately, it involves two Bath papers, the Bath Times Record and the Coastal Journal.

I know when I am licked on this bill as the same old story the big boys have knocked down the little boys, so therefore, I make a motion that this bill and all its accompanying papers be indefinitely postponed.

The SPEAKER: The Chair would advise the gentleman that the motion is not in order it being a non-concurrent matter.

Mr. McMANN: May I inquire from the Speaker what can be done?

The SPEAKER: The motions to be entertained are to recede, concur, insist or adhere to our former action.

Mr. McMANN: I make a motion we concur with the Senate.

The SPEAKER: The gentleman from Bath, Mr. McMann, now moves that the House recede from its former action and concur with the Senate. Is this the pleasure of the House? All those in favor will say yes, those opposed, no.

A viva voce vote being taken, the motion did prevail.

The Chair laid before the House the eighth tabled and today assigned matter:

Bill "An Act Providing for Disclosure of Interest and Finance Charges on Loans" (H. P. 964) (L. D. 1465)

Tabled — June 19, by Mr. Scribner of Portland.

Pending — Passage to be engrossed.

Mr. Scribner of Portland offered House Amendment "A" and moved its adoption.

House Amendment "A" was read by the Clerk as follows:

HOUSE AMENDMENT "A" to H. P. 964, L. D. 1465, Bill, "An Act Providing for Disclosure of Interest and Finance Charges on Loans."

Amend said Bill in that part designated "§ 3801." of section 1 by inserting at the end of subsection 8, a blocked paragraph of subsection 8, to read as follows:

'For purposes of disclosure, the finance charge does not include any charges which are contingent upon the default of the buyer, such as delinquency charges or the costs of repossessing or reselling collateral.'

Further amend said Bill by adding at the end of that part designated "§ 3808." of section 1 the following underlined sentence:

'A statement in any advertisement of a rate greater than the simple annual interest rate shall be deemed a compliance with this section.'

Further amend said Bill by striking out all of those sections