



**Testimony in Support of LD 2203
An Act to Limit Rates Charged to Low-income Electricity Consumers
February 18, 2026**

Senator Lawrence, Representative Sachs, and members of the committee, my name is James Cote, and I am here today to testify in support of LD 2203 on behalf of Versant Power.

Versant Power recognizes the importance of energy affordability for customers, and especially for low-income customers.

We believe that LD 2203 represents a reasonable approach to protecting such customers from unnecessary financial burden by prohibiting a Competitive Electricity Provider from entering into or renewing an agreement with a customer receiving low-income assistance that would result in a rate higher than the standard offer rate.

Should LD 2203 pass, Versant Power would be happy to work with the Public Advocate and Public Utilities Commission to develop appropriate rules regarding the sharing of applicable customer information with competitive electricity providers that will be necessary for the implementation of this requirement.

We would be pleased to provide additional information at the work session upon your request. Thank you for your consideration.