



Glenn "Chip" Curry
Senator, District 11

THE MAINE SENATE
132nd Legislature

3 State House Station
Augusta, Maine 04333

Testimony of Senator Chip Curry introducing
**LD 2156, "An Act to Provide for the 2026 and 2027 Allocations of the State Ceiling
on Private Activity Bonds,"**

Before the Joint Standing Committee on Housing and Economic Development
January 22, 2026

Representative Gere and distinguished colleagues of the Joint Standing Committee on Housing and Economic Development, my name is Chip Curry. I represent Senate District 11, which includes all 26 rural, coastal, and island communities of Waldo County.

I am pleased to sponsor LD 2156, submitted by the Finance Authority of Maine, which establishes the allocations of Maine's state ceiling on federal tax-exempt private activity bonds for calendar years 2026 and 2027. This bill allocates the federally authorized bond cap among the state's designated issuers, including FAME, MaineHousing, the State Treasurer, and the Maine Municipal Bond Bank.

This legislation does not authorize state debt or create any legal obligation for the State of Maine. Instead, it ensures that existing federal bond authority can be used efficiently to support housing, education financing, municipal projects, and economic development at no cost to the state.

Thank you for your consideration. While I'd be happy to answer any questions, representatives of FAME and Maine Housing are available today to support the bill and to answer any questions you may have.

Sincerely,

Chip Curry
State Senator, District 11
Representing the twenty-six rural, coastal, and island communities of Waldo County