



Maine Credit Union League

*In Support of **LD 2061: An Act to Clarify the Prohibition on Paper Billing Statement Fees***

*Committee on Health Coverage, Insurance and Financial Services
January 21, 2026*

Good morning, Senator Bailey, Representative Mathieson, and esteemed members of the Health Coverage, Insurance and Financial Services Committee. My name is Jared Gay, and I am the Director of Advocacy & Compliance at the Maine Credit Union League. The Maine Credit Union League is the trade association for Maine's 48 credit unions—financial cooperatives that proudly serve more than 750,000 members statewide. We respectfully submit this testimony in support of LD 2061.

Last year, the Legislature passed LD 580, a consumer protection bill to ensure that members of financial institutions can receive their regular monthly paper account statements free of charge. Credit unions fully support that goal, and that protection remains unchanged by this bill, LD 2061.

The challenge is that the statute did not define what a paper "billing statement" is. As a result, the prohibition has been interpreted to apply to *all* statement requests, not just routine monthly statements.

This includes non-routine, consumer-initiated documentation requests that go well beyond regular monthly statements. These types of requests often involve pulling archived records, and can be labor-intensive, especially when they span multiple years or multiple accounts.

LD 2061 simply clarifies this distinction. It defines a paper "billing statement" as a monthly account statement, and allows reasonable fees for non-routine, consumer-initiated requests such as replacement statements or custom date-range documentation.

Importantly, this bill does not allow fees for regular monthly paper statements. It does not weaken consumer protections, and it does not create new fees. It restores clarity and aligns the law with the Legislature's original intent.

For those reasons, the Maine Credit Union League respectfully urges the Committee to vote Ought to Pass on LD 2061.

Thank you for your time and for the opportunity to testify.