



STATE OF MAINE  
DEPARTMENT OF PROFESSIONAL & FINANCIAL REGULATION  
BUREAU OF CONSUMER CREDIT PROTECTION



Janet T. Mills  
Governor

Linda Conti  
Superintendent

Joan F. Cohen  
Commissioner

### TESTIMONY OF LINDA CONTI

### SUPERINTENDENT, BUREAU OF CONSUMER CREDIT PROTECTION

Speaking in Support of L.D. 1998

**An Act to Authorize Registration of Certain Cash-Dispensing Machines Through the Nationwide Mortgage Licensing System and Registry and to Limit the Use of Certain Cash-Dispensing Machines as Virtual Currency Kiosks**

**Sponsored by Senator Donna Bailey**

**Before The Joint Standing Committee on Health Coverage, Insurance and Financial Services**

**January 13, 2026 at 1:00 p.m.**

Senator Bailey, Representative Mathieson, and Members of the Committee, my name is Linda Conti and I am the Superintendent of the Bureau of Consumer Credit Protection (BCCP). I am here today to speak in support of LD 1998, *An Act to Authorize Registration of Certain Cash-dispensing Machines Through the Nationwide Mortgage Licensing System and Registry and to Limit the Use of Certain Cash-dispensing Machines as Virtual Currency Kiosks*.

This bill amends Maine's nonbank ATM registration statutes, allowing BCCP to issue nonbank ATM registrations through the Nationwide Multistate Licensing System (NMLS). NMLS is a multi-state system developed by state regulators that has been used successfully by our office for more than a decade to license mortgage lenders, mortgage loan originators, money transmitters, debt collectors, and other industries.

In 2021, the legislature passed LD1466, which updated BCCP's licensing statutes to

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allow BCCP to issue licenses and registrations through NMLS. Nonbank ATMs were the single registration type not addressed in that legislation. This bill adds language substantially similar to that enacted with LD1466 to allow BCCP to issue nonbank ATM registrations through the NMLS.

This bill also adjusts existing nonbank ATM statutes to make clear that obtaining a non-bank ATM registration does not allow a cash dispensing machine to operate as a virtual currency kiosk without meeting requirements in the Maine Virtual Currency Kiosk Act.

Thank you for your time and I would be happy to answer any questions now or at the work session.